

ORDINANCE NO. C-95-41

AN ORDINANCE OF THE CITY OF FORT LAUDERDALE,
FLORIDA ESTABLISHING UNDER INTERNAL REVENUE CODE
SECTION 401(a) A DEFINED CONTRIBUTION MONEY
PURCHASE PLAN FOR CERTAIN EMPLOYEES AND
DETERMINING CITY CONTRIBUTION RATES THERETO FROM
TIME TO TIME BY ADOPTION OF RESOLUTION BY THE
CITY COMMISSION.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FORT
LAUDERDALE, FLORIDA:

SECTION 1. That a Defined Contribution Money Purchase Plan under
Internal Revenue Code Section 401 (a) is hereby
established and adopted to be administered by the International City
Management Association ("ICMA") Retirement Corporation, for those
employees of the City of Fort Lauderdale, who did not qualify for
membership in the General Employees' Retirement System by virtue of
the fact that their date of hire was within five (5) years of the
normal retirement date.

SECTION 2. That the City's contribution rate to the Money Purchase
Plan described above shall be determined from time to time
by Resolution adopted by the City Commission.

SECTION 3. That if any clause, section or other part of this
Ordinance shall be held invalid or unconstitutional by any
court of competent jurisdiction, the remainder of this Ordinance shall
not be affected thereby, but shall remain in full force and effect.

SECTION 4. That all ordinances or parts of ordinances in conflict
herewith, be and the same are hereby repealed.

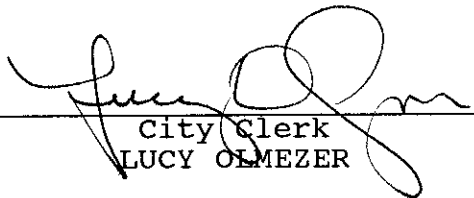
SECTION 5. That this Ordinance shall be in full force and effect upon
the date of final passage.

PASSED FIRST READING this the 5th day of July, 1995.
PASSED SECOND READING this the 18th day of July, 1995.



Mayor
JIM NAUGLE

ATTEST:



City Clerk
LUCY OLMEZER