

ORDINANCE NO. C-26-

AN ORDINANCE OF THE CITY OF FORT LAUDERDALE, FLORIDA, AMENDING ORDINANCE NO. C-95-41 BY PROVIDING FOR THE ADMINISTRATOR OF THE CITY'S 401(a) DEFINED CONTRIBUTION MONEY PURCHASE PLAN TO BE DESIGNATED BY RESOLUTION, AMENDING THE DEFINITION OF CITY SPONSORED DEFINED CONTRIBUTION PLAN IN SECTION 20-107 OF THE CODE OF ORDINANCES OF THE CITY OF FORT LAUDERDALE, FLORIDA, AND PROVIDING FOR CODIFICATION, SEVERABILITY, REPEAL OF CONFLICTING ORDINANCE PROVISIONS, CORRECTION OF SCRIVENERS' ERRORS, AND AN EFFECTIVE DATE.

WHEREAS, on July 18th, 1995, *via* Ordinance No. C-95-41, the City of Fort Lauderdale City Commission established the City's Defined Contribution Money Purchase Plan under Internal Revenue Code Section 401(a) "for those employees of the City of Fort Lauderdale, who did not qualify for membership in the General Employees' Retirement System by virtue of the fact that their date of hire was within five (5) years of the normal retirement date," naming the International City Management Association Retirement Corporation as the plan administrator; and

WHEREAS, it is the City Commission's intent to change the Defined Contribution Money Purchase Plan administrator; and

WHEREAS, Ordinance No. C-95-41 was not codified in the Code of Ordinances of the City of Fort Lauderdale, Florida;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. Section 1 of Ordinance No. C-95-41 is amended, and Section 20-96 of the Code of Ordinances of the City of Fort Lauderdale, Florida, is created, to provide as follows:

Sec. 20-96. – Defined contribution plan; administrator

CODING: Words, symbols, and letters ~~stricken~~ are deletions; words, symbols, and letters underlined are additions; words, symbols, and letters dotted underlined are original ordained text, newly codified.

- (a) That a Defined Contribution Money Purchase Plan under Internal Revenue Code Section 401 (a) is hereby established and adopted to be administered by a plan administrator designated by resolution the International City Management Association ("ICMA") Retirement Corporation, for those employees of the City of Fort Lauderdale, who did not qualify for membership in the General Employees' Retirement System by virtue of the fact that their date of hire was within five (5) years of the normal retirement date.
- (b) That the City's contribution rate to the Money Purchase Plan described above shall be determined from time to time by Resolution adopted by the City Commission.

SECTION 2. That Section 20-107 of the Code of Ordinances of the City of Fort Lauderdale, Florida, is amended to modify the definition of "City Sponsored Defined Contribution Plan" as follows:

City Sponsored Defined Contribution Plan means that Defined Contribution Money Purchase Plan created by City Ordinance No. C-95-41, as may be amended or revised, under Internal Revenue Code Section 401(a).

SECTION 3. That Section 20-96, as set forth in Section 1 of this Ordinance, and as amending Section 1 of Ordinance No. C-95-41, shall be codified in the Code of Ordinances of the City of Fort Lauderdale, Florida.

SECTION 4. That if any clause, section or other part of this Ordinance shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Ordinance shall not be affected thereby, but shall remain in full force and effect.

CODING: Words, symbols, and letters ~~stricken~~ are deletions; words, symbols, and letters underlined are additions; words, symbols, and letters dotted underlined are original ordained text, newly codified.

SECTION 5. That all ordinances or parts of ordinances in conflict herewith, be and the same are hereby repealed.

SECTION 6. That, at the direction of the City Attorney, the publisher of the Code of Ordinances of the City of Fort Lauderdale, Florida, is authorized to conform chapter, article, section, subsection, clause numbers and letters, and capitalization, set forth in this Ordinance, to the numbering, lettering, and capitalization structure established in the Code of Ordinances of the City of Fort Lauderdale, Florida, and to correct any non-substantive scrivener's errors in the codification of this Ordinance.

SECTION 7. That this Ordinance shall be in full force and effect upon final passage.

PASSED FIRST READING this _____ day of _____, 2026.

PASSED SECOND READING this _____ day of _____, 2026.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

CODING: Words, symbols, and letters ~~stricken~~ are deletions; words, symbols, and letters underlined are additions; words, symbols, and letters dotted underlined are original ordained text, newly codified.