



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#26-0728

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Christopher Cooper, Acting City Manager

DATE: August 18, 2026

TITLE: Resolution Declaring the City's Official Intent to Reimburse Itself from the
Proceeds of the City Hall Special Obligation Bonds, Series 2027, for the
City Hall Replacement Project - **(Commission Districts 1, 2, 3 and 4)**

Recommendation

Staff recommends the City Commission adopt a resolution declaring the official intent of the City of Fort Lauderdale to reimburse itself from bond proceeds of not to exceed \$217,000,000 for funds advanced by the City for capital expenditures incurred under the guidelines of the Interim Agreement for the City Hall Replacement Project.

Background

On July 2, 2026, the City Commission approved (CAM # 26-0494) an Interim Agreement that allows pre-development work on the City Hall project to move forward but does not commit the City to construct the project or enter into a Comprehensive Agreement. The City Commission retains full discretion over whether to proceed, and the City may continue evaluating existing buildings as potential City Hall alternatives during the pre-development phase.

Under the Interim Agreement, the City would fund 100% of the project's estimated \$217.05 million cost, with no equity contribution from FTL City Hall Partners, LLC (FCHP). The agreement establishes a \$200 million design and construction budget for FCHP and includes a 100-day period to finalize the project's scope and budget. The agreement authorizes up to \$10.96 million in pre-development expenses, to be paid in phases, concluding in December 2027 upon delivery of a firm fixed-price proposal.

This reimbursement resolution declares the City's official intent to issue these bonds for the purposes of reimbursing itself from the bond proceeds of such bonds for funds advanced for certain expenses incurred under the guidelines of the Interim Agreement to; (a) further develop the details of the Project; (b) perform pre-development work for the Project, subject to a defined scope, budget, and reporting framework; (c) develop design and cost deliverables sufficient to establish a fixed-price design-build proposal; and (d) establish the parameters for the continued negotiation, and the City Commission's review and approval, of a Comprehensive Agreement between the City and FCHP to complete the Project.

This resolution is being adopted to comply with certain requirements of the Internal Revenue Code of 1986, as amended, that govern the process for such reimbursements.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2026 Strategic Plan*, specifically advancing:

- The Internal Support Focus Area.
- Goal 8: Building a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term financial planning.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

Attachment

Exhibit 1 – Resolution

Prepared by: Laura L. Garcia, Treasurer, Finance

Department Director: Linda Short, Finance