



Fort Lauderdale, FL

FY 2027 Financial Sustainability Plans





Why We Do This:

- Ensure plan to implement and support policy goals
- Plan for future requirements & changes to ensure long-term financial sustainability
- Identify short-term and long-term impacts of current-year decisions
- Provide a framework for scenario evaluation and sensitivity tests
- Provide a framework for continuous improvement
- True-up prior year assumptions based on current conditions

Who is involved in the development process:

- City Manager's Office
- Department Directors, Deputy/Assistant Directors
- Key staff with knowledge of future operational/capital changes and requirements (e.g., Building Official, Stormwater Operations Manager, Business Managers)
- Office of Management and Budget and Finance staff



Source Data:

- FY 2025 Unaudited Actuals
- FY 2026 Amended Budget
- FY 2027 Draft Budget (6/8/26) With Decision Packages
- FY 2027 - FY 2031 Capital Improvement Plan

Key Assumptions:

- “New” City Hall - \$15.8M all funds annual impact for 30 years, starting in FY 2028 (this will be updated as new information is received)
 - Subsequent rent reductions across most funds for leased space beginning in FY 2029



Financial Forecasts

- General Fund
- Water and Sewer
- Stormwater
- Sanitation
- Parking
- Building
- Central Regional Sewer
- Airport



1. General Fund



Fire Assessment:

- Full cost recovery true-up in FY 2027 to \$70M (\$8.4M or 13.7% revenue increase) based on updated assessment study
- Future true-ups estimated at 12% in FY 2028, and 10% in FY 2029, FY 2032, and FY 2035

2027 Estimated Taxable Value:

- 7.16% increase over 2026 Amended Budget
- Updated current year and near-term assumptions accordingly

Las Olas Marina Revenue:

- Additional revenue sharing of \$300K in FY 2028

Bahia Mar Annual Revenue:

- \$0.9M near-term revenue reduction (FY 2028 - FY 2031)
- \$17M - \$24M annual payment in FY 2032 through FY 2036 only



City's Annual Required Pension Contribution: \$0.6M annually for the Police and Fire Pension Plan to reach a 7% target assumed rate of return in FY 2028

Annual GERS COLA Contribution: \$2.2M for 7 years which started in FY 2025

Service Enhancements Related to Growth: 0.12% of salaries and wages and fringe benefits (\$0.5M beginning in FY 2029, escalating to \$4.9M by FY 2036)

Swimming Hall of Fame: \$0.3M per year beginning in FY 2030

PDHQ and Infrastructure Special Obligation Bond Debt Service: \$3.2M in FY 2026, \$6.4M in FY 2027 and ongoing

FY 2028 Notable Ongoing Cost Increases - \$20M

- \$4.6M - SAFER Grant Expiration (28 Firefighters)
- \$3.1M - Las Olas Downtown Garage (Heron Lot) Fire Rescue Staffing
- \$1.2M - COPS Hiring Grant (6 Police Officers)
- \$11.1M - New City Hall (General Fund portion of the \$15.8M) – this will be partially offset by \$3.7M annual rent reduction beginning in FY 2029



General Fund Forecast – FY 2027 Baseline



City of Fort Lauderdale, FL - General Fund

No Millage Increases



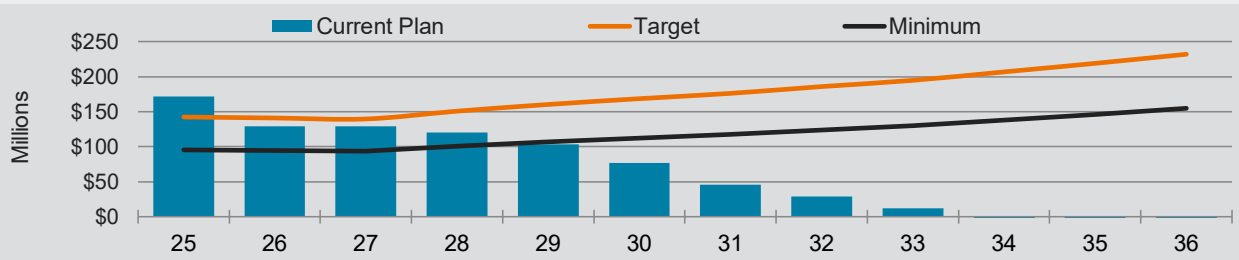
CALC SAVE LAST CTRL OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193
Taxable Value Increase	7.38%	7.16%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Cash Flow Surplus/(Deficit) \$M	\$ (42.8)	\$ -	\$ (8.9)	\$ (16.9)	\$ (26.6)	\$ (31.6)	\$ (16.3)	\$ (16.8)	\$ (35.3)	\$ (41.5)	\$ (58.4)
End of Year Fund Balance \$M	\$ 129.4	\$ 129.4	\$ 120.6	\$ 103.6	\$ 77.0	\$ 45.4	\$ 29.1	\$ 12.4	\$ (22.9)	\$ (64.4)	\$ (122.9)
Target Fund Balance \$M	\$ 141.2	\$ 139.8	\$ 151.0	\$ 160.6	\$ 168.9	\$ 176.5	\$ 186.2	\$ 195.1	\$ 207.3	\$ 219.5	\$ 232.5
Balance % of Expenses	22.9%	23.1%	22.8%	21.1%	11.4%	6.4%	3.9%	1.6%	-2.8%	-7.3%	-13.2%
Fire Assessment Increase %	19.8%	13.7%	0.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	10.0%	0.0%
Fire Assessment Revenue \$M	\$ 61.6	\$ 70.0	\$ 86.5	\$ 86.5	\$ 95.1	\$ 95.1	\$ 95.1	\$ 95.1	\$ 104.6	\$ 104.6	\$ 104.6
Fire Assessment - SF Home	\$ 403	\$ 440	\$ 548	\$ 548	\$ 603	\$ 603	\$ 603	\$ 603	\$ 663	\$ 663	\$ 663
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
CIP Input \$M	\$ 16.3	\$ 23.2	\$ 18.3	\$ 27.0	\$ 31.7	\$ 28.0	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0

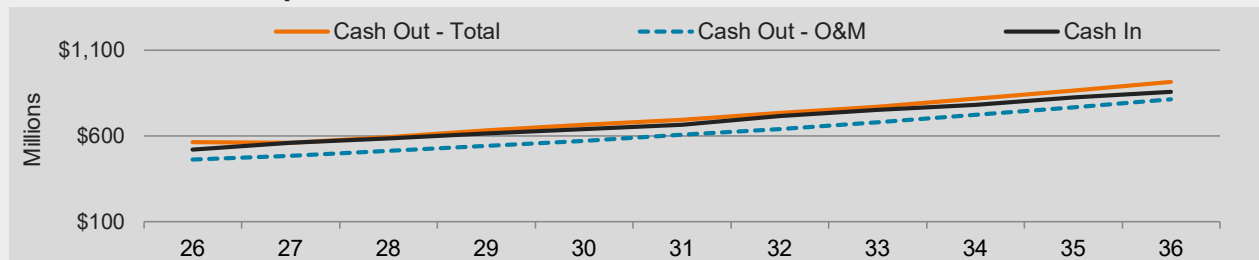
Tax Reform FY28-29 No

Expenses increase faster than revenues

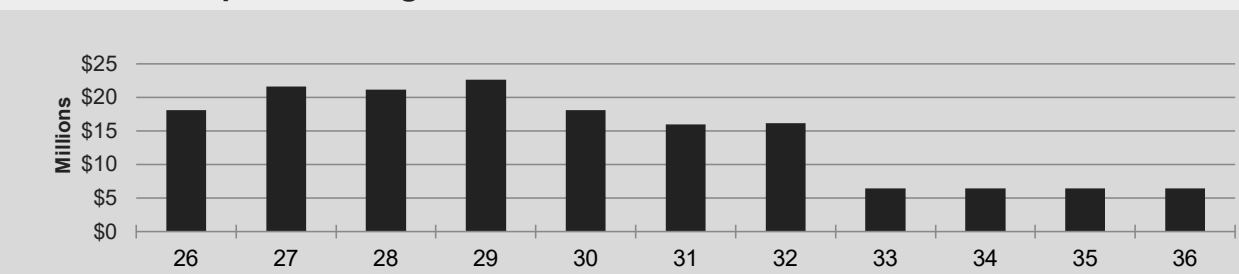
End of Year Fund Balance



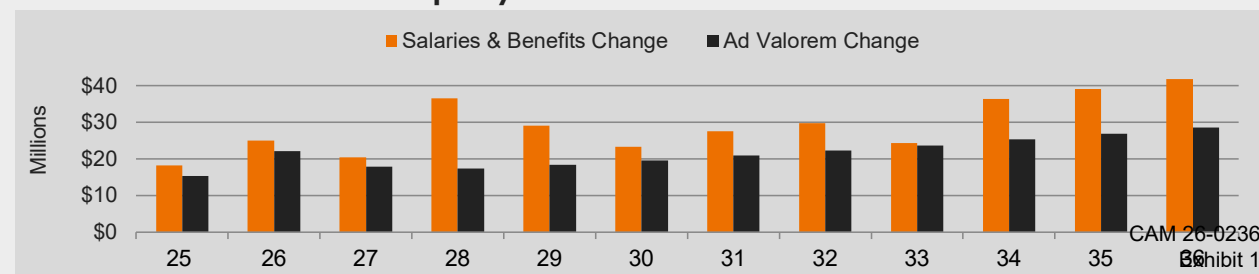
Revenues vs. Expenses



Transfer to Special Obligation Bonds



Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – Structurally Balanced



City of Fort Lauderdale, FL - General Fund

Millage Increases: 0.25 in FY 2028 and 0.25 in FY2031

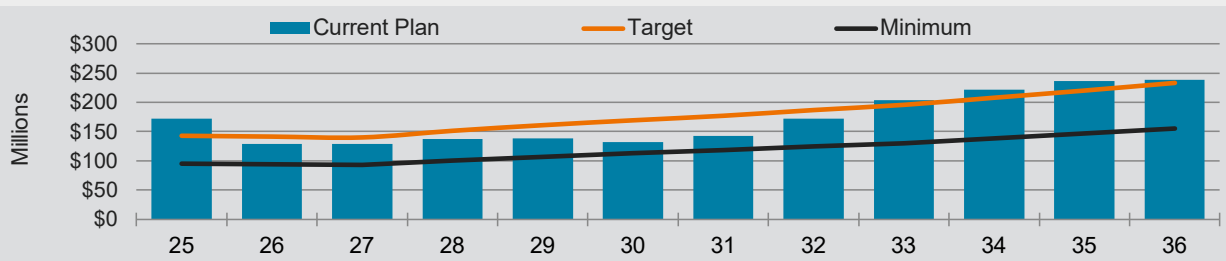


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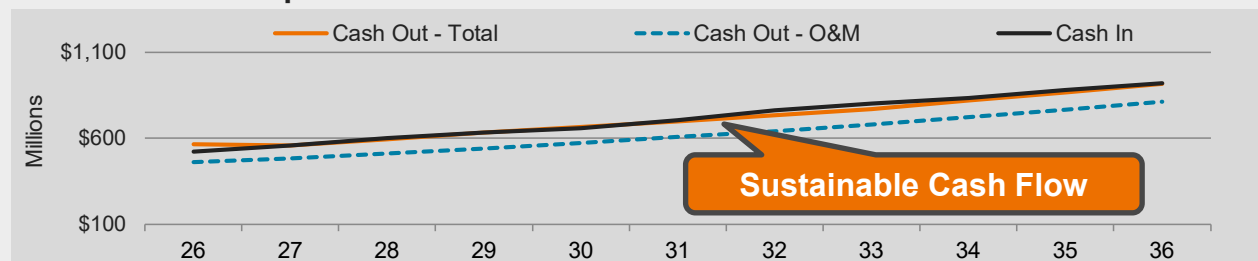
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Millage Rate	4.1193	4.1193	4.3693	4.3693	4.3693	4.6193	4.6193	4.6193	4.6193	4.6193	4.6193
Taxable Value Increase	7.38%	7.16%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Cash Flow Surplus/(Deficit) \$M	\$ (42.8)	\$ -	\$ 8.0	\$ 1.4	\$ (6.7)	\$ 10.4	\$ 29.1	\$ 32.4	\$ 17.8	\$ 15.0	\$ 1.7
End of Year Fund Balance \$M	\$ 129.4	\$ 129.4	\$ 137.5	\$ 138.9	\$ 132.2	\$ 142.5	\$ 171.7	\$ 204.1	\$ 221.9	\$ 236.9	\$ 238.6
Target Fund Balance \$M	\$ 141.2	\$ 139.8	\$ 151.1	\$ 160.7	\$ 169.0	\$ 176.8	\$ 186.5	\$ 195.5	\$ 207.6	\$ 219.9	\$ 232.9
Balance % of Expenses	22.9%	23.1%	22.7%	21.6%	19.6%	20.2%	23.0%	26.1%	26.7%	26.9%	25.6%
Fire Assessment Increase %	19.8%	13.7%	12.2%	10.0%	0.0%	0.0%	10.0%	0.0%	0.0%	10.0%	0.0%
Fire Assessment Revenue \$M	\$ 61.6	\$ 70.0	\$ 78.6	\$ 86.5	\$ 86.5	\$ 86.5	\$ 95.1	\$ 95.1	\$ 95.1	\$ 104.6	\$ 104.6
Fire Assessment - SF Home	\$ 403	\$ 444	\$ 498	\$ 548	\$ 548	\$ 548	\$ 603	\$ 603	\$ 603	\$ 663	\$ 663
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CIP Input \$M	\$ 16.3	\$ 23.2	\$ 18.3	\$ 27.0	\$ 31.7	\$ 28.0	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0

Tax Reform FY28-29 No

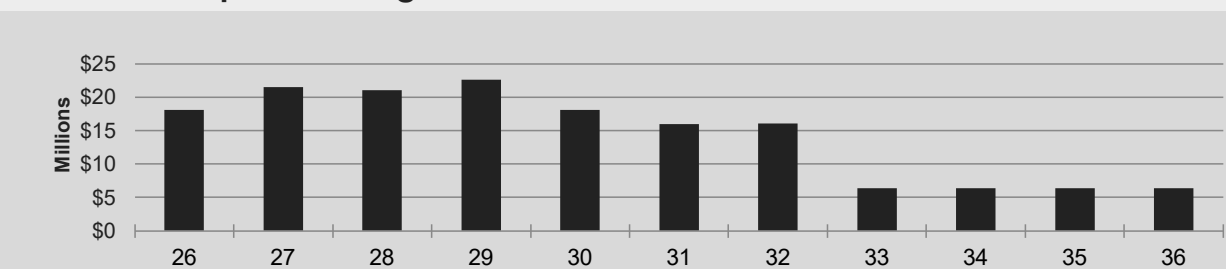
End of Year Fund Balance



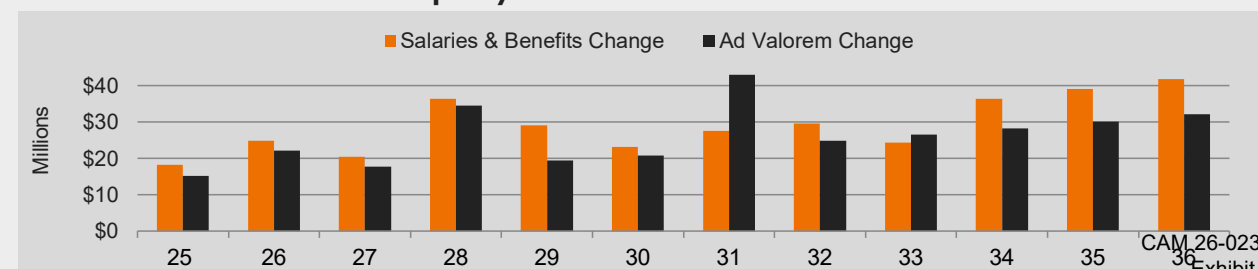
Revenues vs. Expenses



Transfer to Special Obligation Bonds



Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – Tax Reform Scenario



City of Fort Lauderdale, FL - General Fund



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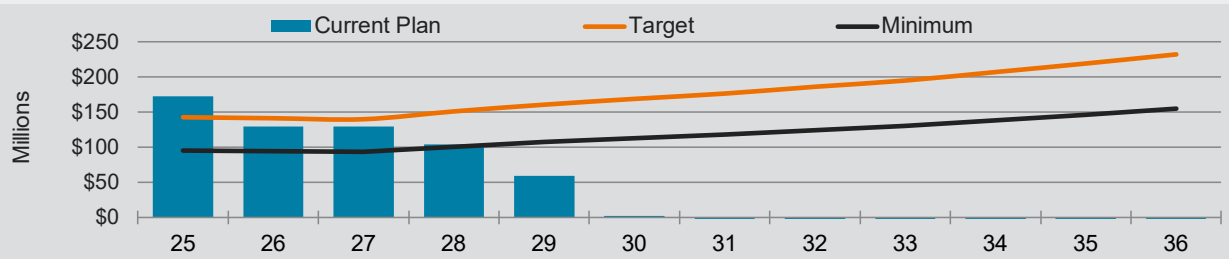
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Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193
Taxable Value Increase	7.38%	7.16%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Cash Flow Surplus/(Deficit) \$M	\$ (42.8)	\$ -	\$ (25.3)	\$ (44.8)	\$ (56.8)	\$ (63.7)	\$ (50.0)	\$ (52.3)	\$ (72.6)	\$ (81.3)	\$ (100.8)
End of Year Fund Balance \$M	\$ 129.4	\$ 129.4	\$ 104.1	\$ 59.3	\$ 2.4	\$ (61.3)	\$ (111.3)	\$ (163.6)	\$ (236.2)	\$ (317.5)	\$ (418.3)
Target Fund Balance \$M	\$ 141.2	\$ 139.8	\$ 151.0	\$ 160.6	\$ 168.9	\$ 176.5	\$ 186.2	\$ 195.1	\$ 207.3	\$ 219.5	\$ 232.5
Balance % of Expenses	22.9%	23.1%				-8.7%	-14.9%	-21.0%	-28.5%	-36.2%	-45.0%
Fire Assessment Increase %	19.8%	13.7%				0.0%	10.0%	0.0%	0.0%	10.0%	0.0%
Fire Assessment Revenue \$M	\$ 61.6	\$ 70.0				\$ 86.5	\$ 95.1	\$ 95.1	\$ 95.1	\$ 104.6	\$ 104.6
Fire Assessment - SF Home	\$ 403	\$ 444				\$ 548	\$ 603	\$ 603	\$ 603	\$ 663	\$ 663
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
CIP Input \$M	\$ 16.3	\$ 23.2	\$ 18.3	\$ 27.0	\$ 31.7	\$ 28.0	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0

Key Assumption

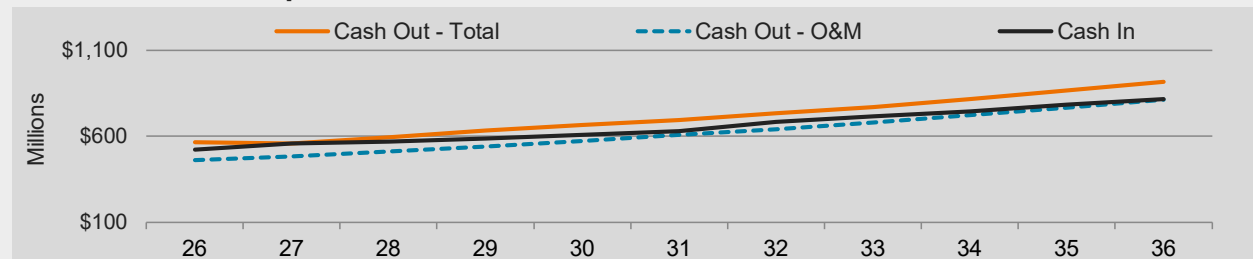
Tax Reform FY28-29 Yes

Impact of \$17M in FY 2028 and additional \$10.3M in FY 2029

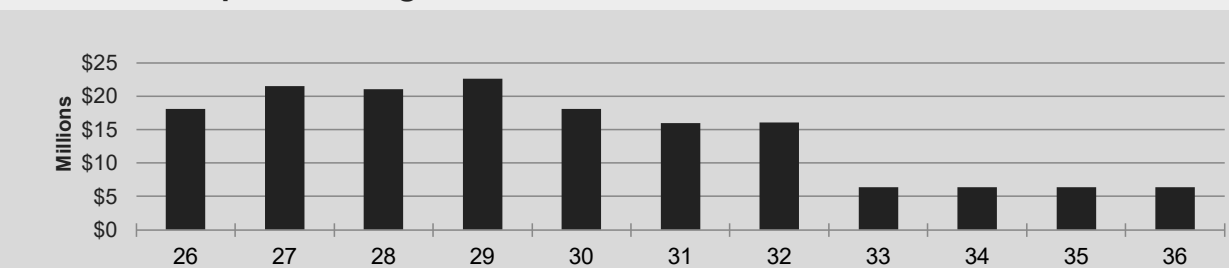
End of Year Fund Balance



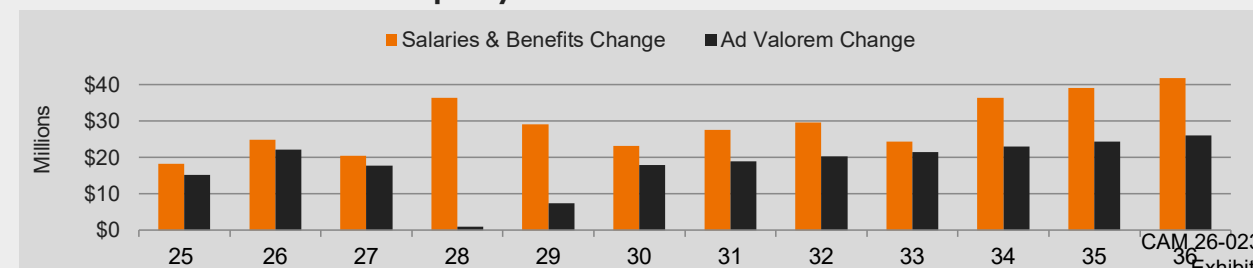
Revenues vs. Expenses



Transfer to Special Obligation Bonds



Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – Tax Reform Scenario Balanced



City of Fort Lauderdale, FL - General Fund



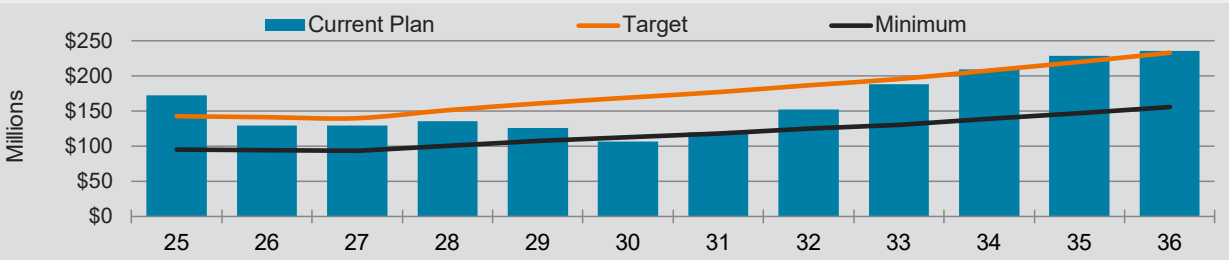
Millage Increases: 0.5 in FY 2028 and 0.5 in FY2031

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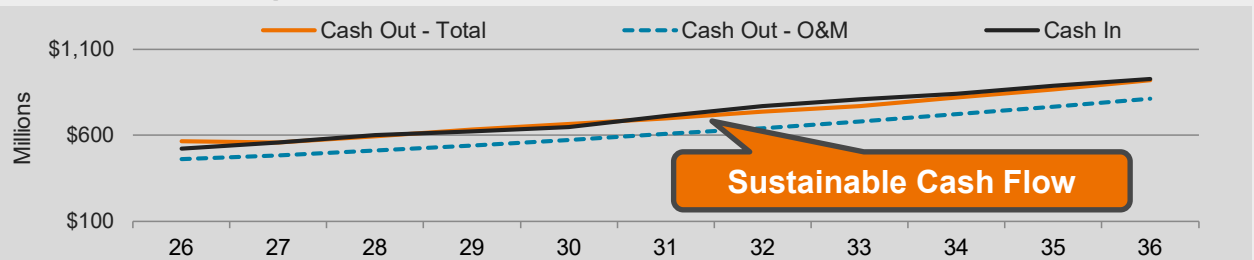
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Millage Rate	4.1193	4.1193	4.6193	4.6193	4.6193	5.1193	5.1193	5.1193	5.1193	5.1193	5.1193
Taxable Value Increase	7.38%	7.16%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Cash Flow Surplus/(Deficit) \$M	\$ (42.8)	\$ -	\$ 6.5	\$ (10.3)	\$ (19.4)	\$ 13.4	\$ 32.4	\$ 36.0	\$ 21.7	\$ 19.3	\$ 6.3
End of Year Fund Balance \$M	\$ 129.4	\$ 129.4	\$ 135.9	\$ 125.6	\$ 106.2	\$ 119.6	\$ 152.0	\$ 188.0	\$ 209.7	\$ 229.0	\$ 235.3
Target Fund Balance \$M	\$ 141.2	\$ 139.8	\$ 151.2	\$ 160.8	\$ 169.2	\$ 177.1	\$ 186.9	\$ 195.8	\$ 208.0	\$ 220.2	\$ 233.3
Balance % of Expenses	22.9%	23.1%	22.5%	19.5%	15.7%	16.9%	20.3%	24.0%	25.2%	26.0%	25.2%
Fire Assessment Increase %	19.8%	13.7%	12.2%	10.0%	0.0%	0.0%	10.0%	0.0%	0.0%	10.0%	0.0%
Fire Assessment Revenue \$M	\$ 61.6	\$ 70.0	\$ 78.6	\$ 86.5	\$ 86.5	\$ 86.5	\$ 95.1	\$ 95.1	\$ 95.1	\$ 104.6	\$ 104.6
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Tax Reform FY28-29 Yes

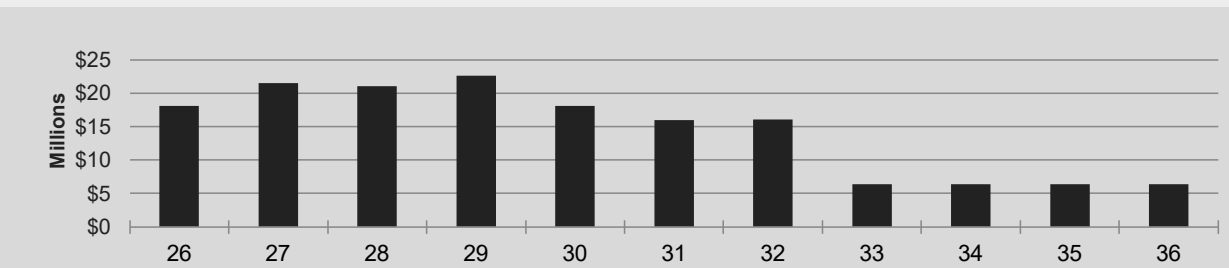
End of Year Fund Balance



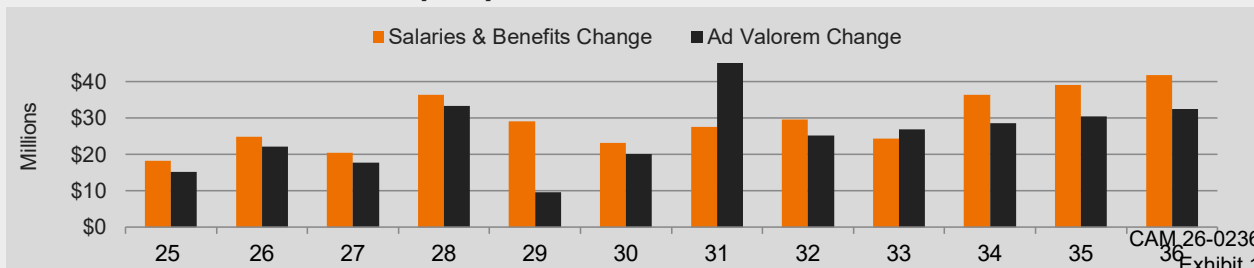
Revenues vs. Expenses



Transfer to Special Obligation Bonds



Growth in Salaries vs. Property Tax Revenues





Millage Comparison as of May 31, 2026

Broward County	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Cumulative % Change (20 Years)
Weston	1.3215 ▼	1.5235 ▲	1.7670 ▲	2.0000 ▲	2.0000	2.0000	2.0000	2.3900 ▲	2.3900	2.3900	2.3900	3.3464 ▲	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	153.2%
Coral Springs	3.3651 ▼	3.3651	3.8866 ▲	4.3559 ▲	4.3939 ▲	4.5697 ▲	4.5697	4.5697	4.7982 ▲	4.7982	5.8732 ▲	5.8732	5.8732	5.8732	5.8732	6.0232 ▲	6.0232	6.0232	6.0232	6.0232	79.0%
Hillsboro Beach	2.1938 ▼	2.6121 ▲	2.9600 ▲	3.3900 ▲	3.3900	3.3900	3.3900	3.3900	3.5000 ▲	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	59.5%
Pompano Beach	3.2788 ▼	3.4861 ▲	4.0652 ▲	4.4077 ▲	4.7027 ▲	4.9700 ▲	4.8712 ▼	4.7470 ▼	4.9865 ▲	4.8252 ▼	4.9865 ▲	5.1361 ▲	5.1875 ▲	5.1875	5.1875	5.1875	5.2705 ▲	5.2705	5.2443	5.2181 ▼	59.1%
Lauderhill	4.7340 ▼	5.0646 ▲	5.9574 ▲	5.9574	6.8198 ▲	7.4198 ▲	7.3698 ▼	7.3698	7.5898 ▲	7.5898	7.5898	7.9898 ▲	8.9898 ▲	8.4898 ▼	8.4898	8.1999 ▼	8.1999	8.1999	7.9998	7.4998 ▼	58.4%
Lauderdale Lakes	5.4309 ▼	5.7622 ▲	6.5500 ▲	7.0000 ▲	9.5000 ▲	9.5000	9.5000	8.9500 ▼	8.5000 ▼	8.5000	8.5000	8.6000 ▲	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	58.4%
Coconut Creek	4.3796 ▼	4.8869 ▲	5.6837 ▲	6.4036 ▲	6.3857 ▼	6.3250 ▼	6.3250	6.2301 ▼	6.1803 ▼	6.1370 ▼	6.5378 ▲	6.5378	6.5378	6.5378	6.5378	6.4463 ▼	6.4463	6.4463	6.8988	6.8988	57.5%
Hallandale Beach	4.9818 ▼	4.9818	5.9000 ▲	5.9000	5.9000	5.6833 ▼	5.6833	5.1918 ▼	5.1918	5.1918	5.3093 ▲	6.3191 ▲	7.4074 ▲	7.0000 ▼	7.0000	7.0000	8.2466 ▲	8.2466	8.2466	7.5884 ▼	52.3%
Plantation	3.9155 ▼	4.0925 ▲	4.5142 ▲	4.5142	4.6142 ▲	5.6142 ▲	5.6142	5.7500 ▲	5.9000 ▲	5.9000	5.7500 ▼	5.8000 ▲	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	5.7000 ▼	45.6%
Lighthouse Point	3.0887 ▼	3.2822 ▲	3.6188 ▲	3.6188	3.5893 ▼	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.7539 ▲	3.8501 ▲	4.1329 ▲	4.4207 ▲	43.1%
Tamarac	5.0496 ▼	5.3215 ▲	5.9999 ▲	6.5000 ▲	6.6850 ▲	7.2899 ▲	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2000 ▼	7.0000 ▼	7.0000	7.0000	7.0000	38.6%
Davie	4.1215 ▼	4.2456 ▲	4.8124 ▲	4.8124	4.8122	4.8122	5.0829 ▲	5.0829	5.0819 ▼	5.0799 ▼	5.3220 ▲	5.6270 ▲	5.6270	5.6270	5.6270	5.6250 ▼	5.6250	5.6250	5.6250	5.6250	36.5%
Pembroke Pines	4.1725 ▼	4.4312 ▲	5.1249 ▲	5.6880 ▲	5.6368 ▼	5.6368	5.6368	5.6368	5.6368	5.6736 ▲	5.6736	5.6736	5.6736	5.6736	5.6736	5.6690 ▼	5.6690	5.6690	5.6690	5.6690	35.9%
Miramar	5.2975 ▼	5.4797 ▲	6.4654 ▲	6.4654	6.4654	6.4654	6.4654	6.7654 ▲	6.7654	6.7654	6.7654	7.1172 ▲	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	34.4%
North Lauderdale	5.5307 ▼	6.1875 ▲	6.9185 ▲	6.9185	7.4066 ▲	7.6078 ▲	7.6078	7.5000 ▼	7.5000	7.5000	7.4000 ▼	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	33.8%
Hollywood	5.7380 ▼	5.6900 ▼	6.0456 ▲	6.7100 ▲	7.4479 ▲	7.4479	7.4479	7.4479	7.4479	7.4479	7.4479	7.4665 ▲	7.4665	7.4665	7.4665	7.4810 ▲	7.4665 ▼	7.4665	7.4479	7.4293 ▼	29.5%
Margate	5.5591 ▼	6.7500 ▲	7.7500 ▲	7.7500	7.7500	7.5000 ▼	7.3300 ▼	6.2761 ▼	6.3402 ▲	6.4554 ▲	6.5183 ▲	6.5594 ▲	7.1171 ▲	7.1171	7.1171	7.1171	7.1171	7.1171	7.1171	7.1171	28.0%
Parkland	3.4083 ▼	3.4083	4.0198 ▲	4.0198	4.0198	3.9999 ▼	3.9900 ▼	3.9890 ▼	3.9870 ▼	3.9800 ▼	3.9780 ▼	4.4000 ▲	4.4000	4.2979 ▼	4.2979	4.2979	4.2979	4.2979	4.2979	4.2979	26.1%
Cooper City	4.7704 ▼	4.7704	4.7704	5.0479 ▲	5.0526 ▲	5.6866 ▲	5.7087 ▲	5.7202 ▲	5.9293 ▲	6.3847 ▲	7.1347 ▲	7.1347	6.9258 ▼	6.2280 ▼	6.2280	6.1250 ▼	5.8750 ▼	5.8650 ▼	5.8550 ▼	5.8450 ▼	22.5%
Wilton Manors	5.1340 ▼	5.3122 ▲	5.8000 ▲	6.0855 ▲	6.2068 ▲	6.2068	6.2166 ▲	6.0683 ▼	6.0683	5.9900 ▼	5.9837 ▼	5.9587 ▼	5.9587	5.9000 ▼	5.9000	5.8360 ▼	5.8360	5.8360	6.6860	6.2270 ▼	21.3%
Deerfield Beach	4.9537 ▼	4.9072 ▼	5.3499 ▲	6.2482 ▲	5.1865 ▼	5.1856	6.2317 ▲	6.2745 ▲	6.1949 ▼	6.0493 ▼	6.0981 ▲	6.1267 ▲	6.0018 ▼	6.0018	6.0018	6.0018	6.0018	6.0018	6.0018	6.0018	21.2%
West Park	6.5239	6.5239	7.5697 ▲	8.5000 ▲	8.9900 ▲	9.4200 ▲	9.4200	8.9200 ▼	8.6500 ▼	8.6500	8.6500	8.6500	8.5500 ▼	8.5000 ▼	8.5000	8.5000	8.2000 ▼	8.2000	8.2000	7.9000 ▼	21.1%
Oakland Park	4.7662 ▼	5.1041 ▲	5.7252 ▲	5.7252	6.0138 ▲	6.3142 ▲	6.3995 ▲	6.3995	6.2744 ▼	6.1995 ▼	6.1555 ▼	6.0985 ▼	5.9985 ▼	6.0880 ▲	6.0880 ▼	5.8890 ▼	5.8550 ▼	5.8362 ▼	5.7243 ▼	5.6979 ▼	19.5%
Sunrise	5.1232 ▼	5.4397 ▲	6.0543 ▲	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	18.2%
Dania Beach	5.4044 ▼	5.4044	5.8579 ▲	5.9998 ▲	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	11.0%
Fort Lauderdale	4.1193 ▼	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	0.0%
Avg. Millage Rate	4.4755	4.6982	5.2802	5.5458	5.7362	5.8772	5.9197	5.8354	5.8448	5.8485	5.9468	6.0911	6.1743	6.1079	6.1003	6.0817	6.1085	6.1111	6.1579	6.0883	36.0%

Fort Lauderdale: 20 years of no increase in millage rate
Broward County: Average increase of 36% during same period



2. Water and Sewer Fund



Minimum Reserve Level: Target 3 months of operating expenditures

Prospect Lake:

- Costs of \$15.6M per year for chemicals, electricity, and personnel in FY 2027
- Subordinate Debt and Availability Payment of \$29M in FY 2027 increasing to \$41M by FY 2036

Capital Investments Excluding Prospect Lake:

- Targeting approximately \$40M cash funded capital annually in FY 2027 - FY 2031
- Debt¹: \$100M in FY 2027, and \$100M in FY 2029, and \$230M in FY 2033 (current dollars)

Advanced Metering Infrastructure (AMI):

- \$1.1M in contractual savings in FY 2028
- 1.75% assumed increase in billed volumes (i.e. sales revenue) in FY 2027 & FY 2028

(1) Estimated debt service for \$100M starting in FY 2027 included, 3 years of interim financing before total bond issuance of \$108M in FY 2032, and \$291M in FY 2036



Water and Sewer Fund Forecast



FT. LAUDERDALE - WATER & SEWER

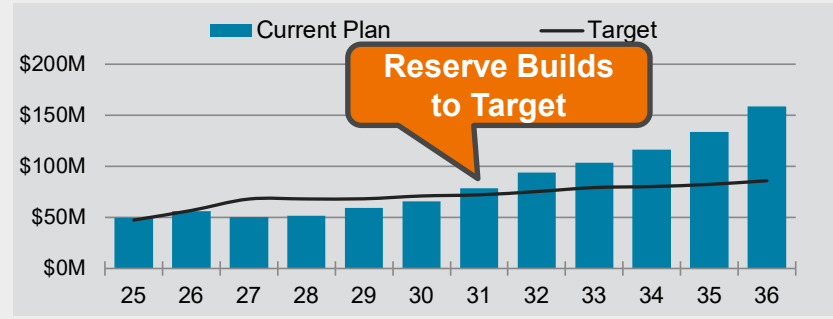


Approved Increase

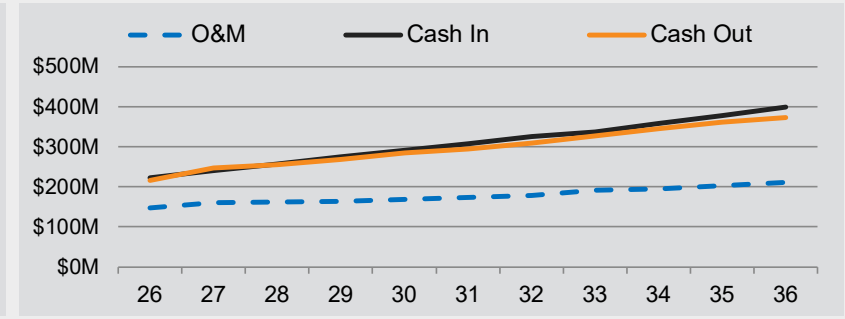
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Water Rate Plan		9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	36.09%	73.74%
Sewer Rate Plan		5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	20.75%	54.08%
Senior-Lien DSC	1.82	1.76	1.99	2.19	2.34	2.50	2.47	2.49	2.70	2.86	2.86	Scenario Manager	
Net Cash Flow	\$6.89	-\$5.82	\$1.45	\$7.44	\$6.57	\$12.62	\$15.67	\$9.33	\$13.05	\$17.33	\$24.99	AMI Usage Growth FY 27 & FY 28 1.75%	
Monthly Combined Bill (5 Kgal)	\$116.78	\$123.25	\$129.45	\$135.91	\$142.68	\$149.82	\$157.31	\$165.18	\$173.45	\$182.13	\$191.22	Check -	
Monthly Bill Increase	N/A	\$6.47	\$6.20	\$6.46	\$6.77	\$7.14	\$7.49	\$7.87	\$8.27	\$8.68	\$9.09		

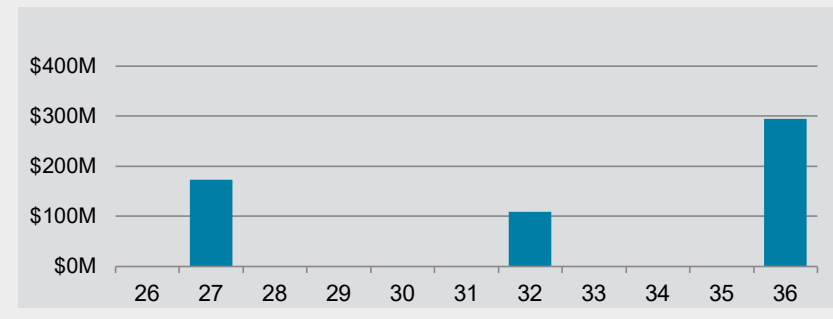
End of Year Fund Balance



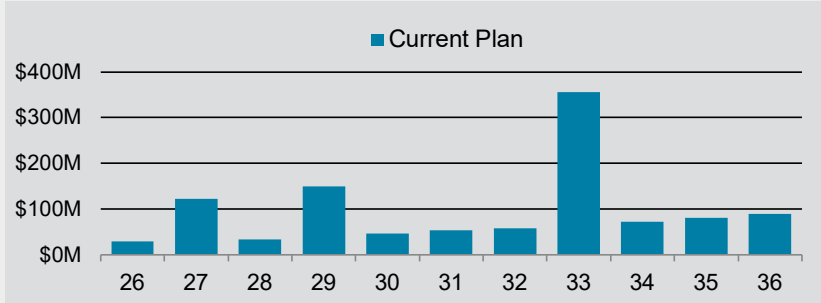
Revenues vs. Expenses



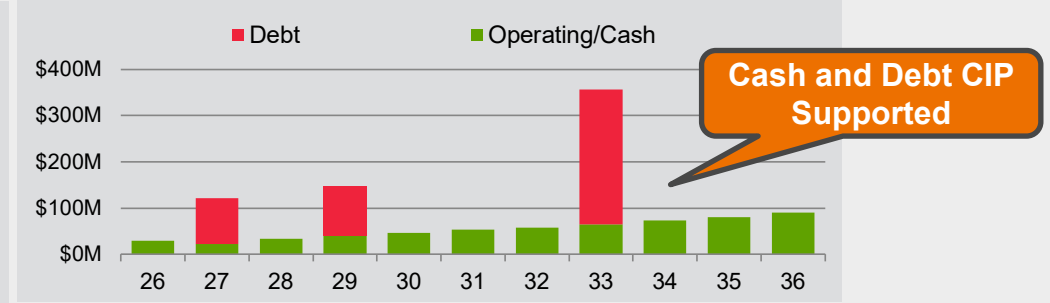
New Borrowing



CIP Spending



CIP Funding





Water and Sewer Residential Bill Comparison – Low Volume

FY 2026 Combined Water & Sewer Bill Survey at 3,000 Gallons per Month as of May 31, 2026

Wilton Manors	\$173.96
Davie	\$116.07
Hallandale Beach	\$96.47
Oakland Park	\$91.73
Miramar	\$90.64
Margate	\$83.11
Sunrise	\$81.75
Royal Waterworks	\$81.71
Cooper City	\$76.33
Coral Springs	\$76.00
Parkland	\$72.08
Broward County	\$71.51
Dania Beach	\$70.05
Plantation	\$68.17
Fort Lauderdale	\$66.02
North Springs Improvement District	\$65.88
Hollywood	\$65.46
Pompano Beach	\$64.28
North Lauderdale	\$64.15
Coconut Creek	\$62.68
Lauderhill	\$61.52
Deerfield Beach	\$59.39
Tamarac	\$55.83
Coral Springs Improvement District	\$51.04
Pembroke Pines	\$50.57

Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 14.5% W and 2.5% S through FY 28



Water and Sewer Residential Bill Comparison – Typical User

FY 2026 Combined Water & Sewer Bill Survey at 5,000 Gallons per Month as of May 31, 2026

Wilton Manors	\$224.12
Davie	\$142.65
Oakland Park	\$119.83
Miramar	\$117.22
Fort Lauderdale	\$116.79
Hallandale Beach	\$112.65
Hollywood	\$101.66
Sunrise	\$101.50
Parkland	\$100.76
Royal Waterworks	\$99.79
Margate	\$94.15
Coral Springs	\$93.49
Dania Beach	\$92.79
Cooper City	\$92.61
Broward County	\$90.19
Coconut Creek	\$87.62
Plantation	\$85.93
Pembroke Pines	\$85.05
Pompano Beach	\$80.48
North Lauderdale	\$79.55
North Springs Improvement District	\$77.70
Lauderhill	\$77.21
Deerfield Beach	\$74.67
Tamarac	\$72.99
Coral Springs Improvement District	\$70.40

Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 14.5% W and 2.5% S through FY 28



Water and Sewer Residential Bill Comparison – High Volume

FY 2026 Combined Water & Sewer Bill Survey at 8,000 Gallons per Month as of May 31, 2026

Wilton Manors	\$303.02
Fort Lauderdale	\$192.87
Davie	\$189.51
Oakland Park	\$178.00
Miramar	\$160.85
Hollywood	\$160.37
Parkland	\$143.78
Hallandale Beach	\$139.89
Pembroke Pines	\$136.77
Dania Beach	\$135.27
Sunrise	\$133.42
Broward County	\$128.57
Royal Waterworks	\$126.91
Coconut Creek	\$125.03
Coral Springs	\$122.08
Plantation	\$119.51
Cooper City	\$118.89
Margate	\$113.45
Pompano Beach	\$104.78
Tamarac	\$103.89
North Lauderdale	\$102.65
Lauderhill	\$102.56
Deerfield Beach	\$100.21
Coral Springs Improvement District	\$99.44
North Springs Improvement District	\$95.43

Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 14.5% W and 2.5% S through FY 28



3. Stormwater Fund



Stormwater Neighborhood Level Improvements:

- FY 2026¹ - \$230M for the completion of Phase 1 Projects (new bond)
- FY 2026¹ - \$100M Planning/design/construction for Phase 2 Projects (new bond)
- FY 2029¹, FY 2032¹, FY 2035¹ - \$350M for future projects (future bonds, current dollars)

Operations and Maintenance Annual Cost:

- New investments expected to lead to increased O&M
 - Approximately \$1.1M in FY 2027 and an additional \$1.6M in FY 2030 as a placeholder

Recurring Capital Investments (Street Level Improvements):

- Watershed Asset Management Plan - \$3M in FY 2028, \$3.75M in FY 2029 - FY 2030
- Targeting approximately \$12.6M in cash funded capital annually through FY 2036
- Utilize available fund balance and annual revenue to cover these costs

(1) Estimated debt service for \$330M beginning in FY 2027, 2 years of interim financing before total bond issuances of \$350M in FY 2031 and in FY 2034



FT. LAUDERDALE STORMWATER

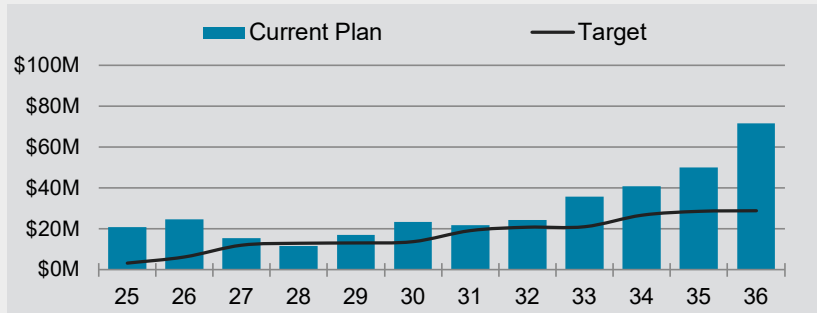


Annual increases required

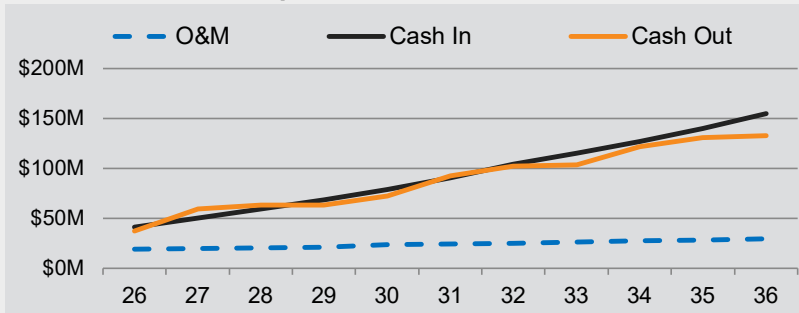
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Stormwater Revenue Plan	15.00%	20.00%	20.00%	15.00%	15.00%	15.00%	15.00%	10.00%	10.00%	10.00%	10.00%	119.00%	268.76%
Senior-Lien DSC	3.52	1.07	1.23	1.49	1.73	1.26	1.36	1.52	1.25	1.29	1.45	Scenario Manager	
Residential Annual Assessment	\$375.75	\$450.90	\$541.04	\$622.22	\$715.60	\$822.92	\$946.32	\$1,040.99	\$1,145.09	\$1,259.61	\$1,385.62		
Residential Monthly Assessment	\$31.31	\$37.58	\$45.09	\$51.85	\$59.63	\$68.58	\$78.86	\$86.75	\$95.42	\$104.97	\$115.47		
Monthly Increase	N/A	\$6.26	\$7.51	\$6.77	\$7.78	\$8.94	\$10.28	\$7.89	\$8.68	\$9.54	\$10.50		
Net Cash Flow (\$M)	3.96	(9.15)	(3.85)	5.22	6.37	(1.48)	2.47	11.37	5.06	9.42	21.65		

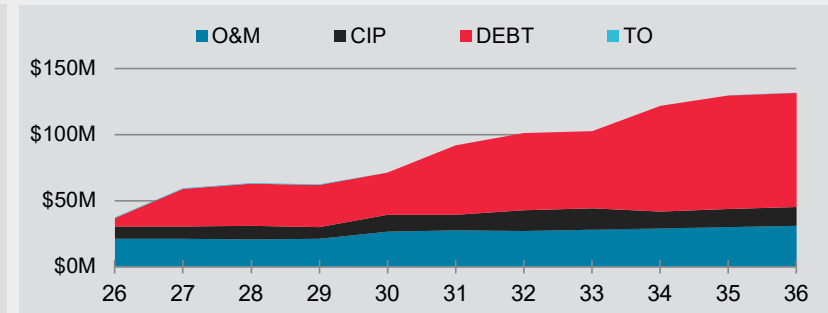
End of Year Fund Balance



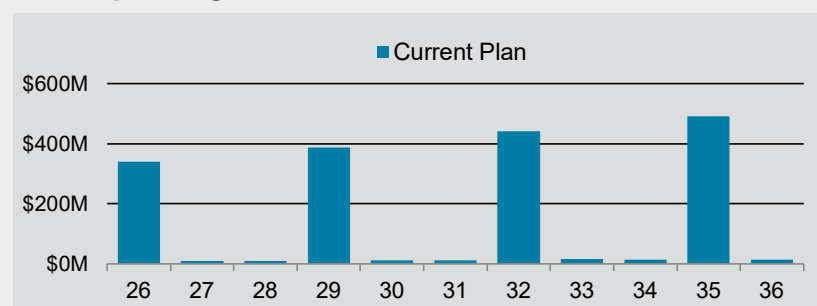
Revenues vs. Expenses



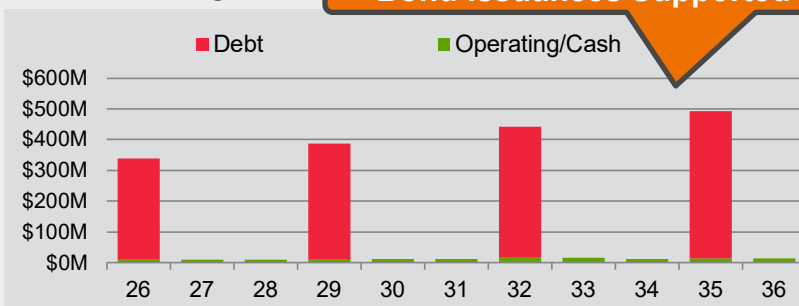
Expenses by Type



CIP Spending

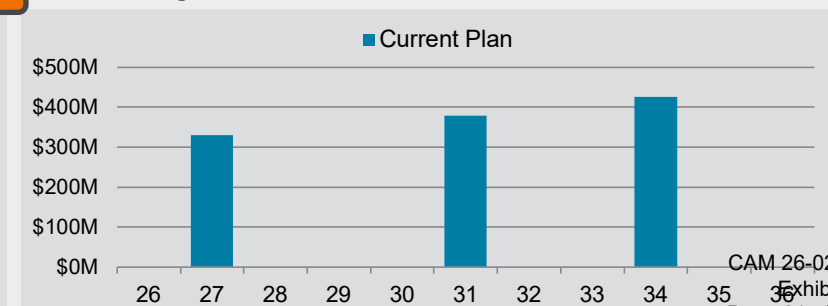


CIP Funding



Bond Issuances Supported

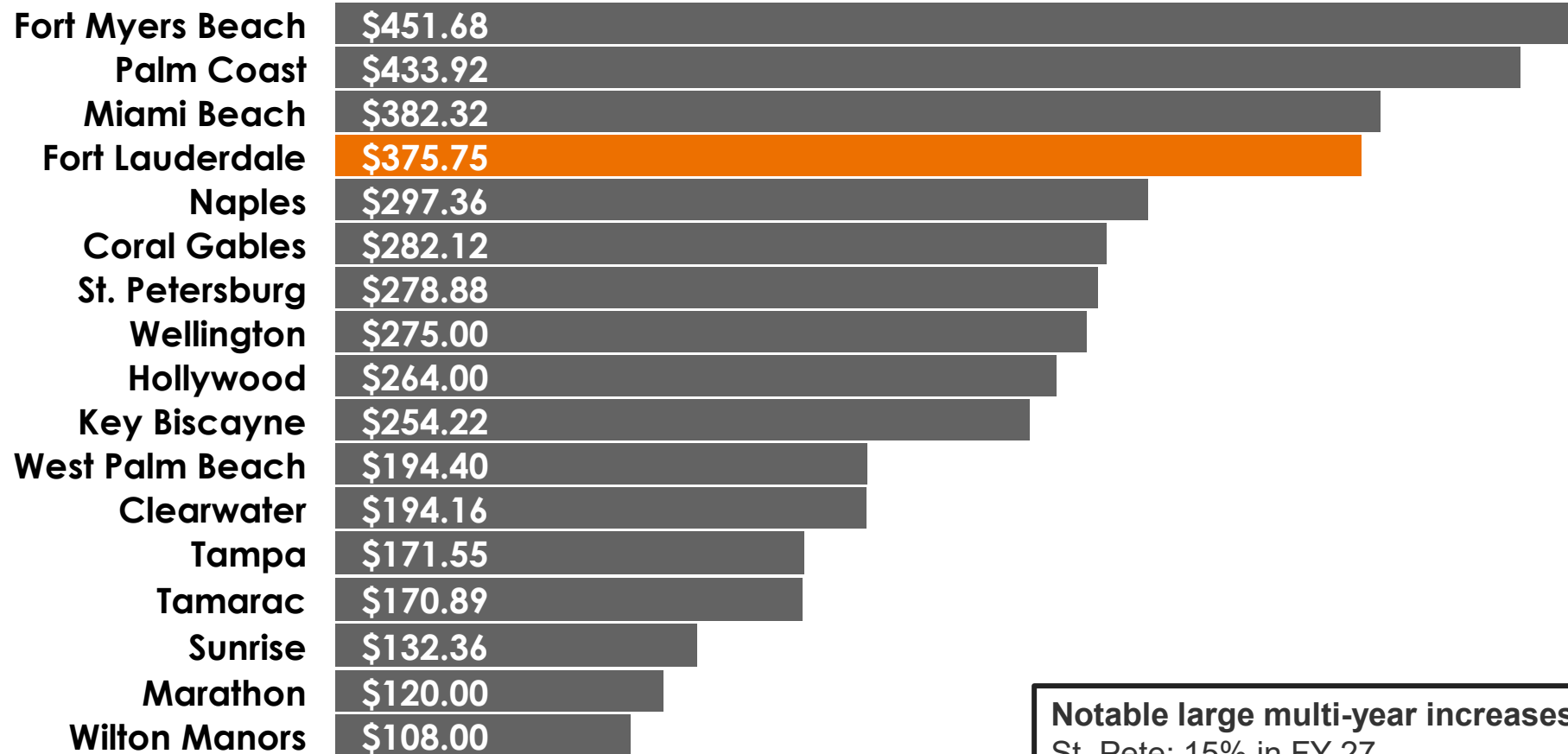
Borrowing





Annual Residential Stormwater Cost Comparison

FY 2026 Stormwater Rates - Residential, Single-Family Home as of May 2026



Notable large multi-year increases:
St. Pete: 15% in FY 27

Note: Level of service, rate structures, and supplemental funding sources can vary significantly



4. Sanitation Fund



Reserve Target:

- Minimum is 1.5 months of operating costs; target level of 3 months

Notable Updates From Recent Contract/Service Changes

- Contract cost assumed to increase 4% per year per contract
- Disposal fees assumed to increase 5% per year

Franchise Fees:

- \$13.8M of General Fund Franchise fees transferred in FY 2027 escalated by 4% annually



FT. LAUDERDALE SANITATION FUND

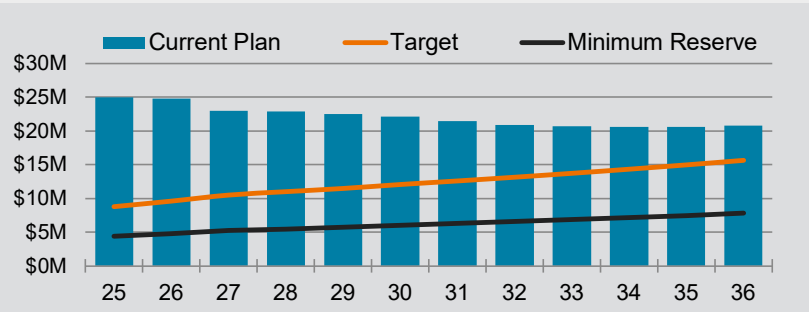


Predictable Increases

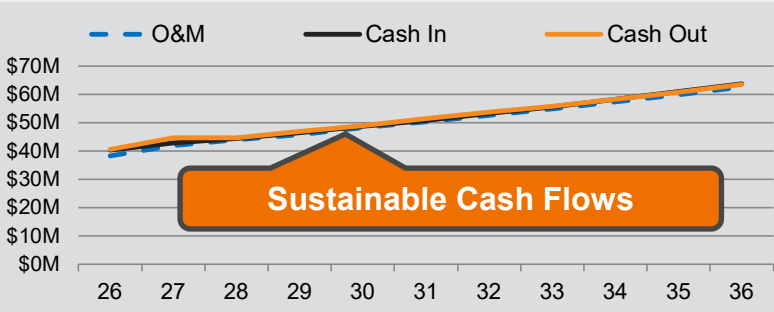
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Rate Plan		5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	27.63%	62.89%
Single Family Sanitation Monthly Bill	\$52.49	\$55.12	\$57.87	\$60.77	\$63.80	\$66.99	\$70.34	\$73.86	\$77.55	\$81.43	\$85.50		
Monthly Bill Increase	N/A	\$2.62	\$2.76	\$2.89	\$3.04	\$3.19	\$3.35	\$3.52	\$3.69	\$3.88	\$4.07		
Current Plan Net Cash Flow	(0.22)	(1.80)	(0.11)	(0.37)	(0.39)	(0.67)	(0.55)	(0.20)	(0.09)	0.02	0.13		

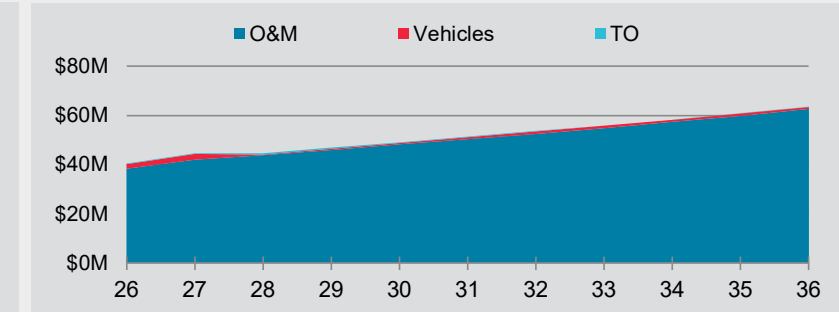
End of Year Fund Balance



Revenues vs. Expenses



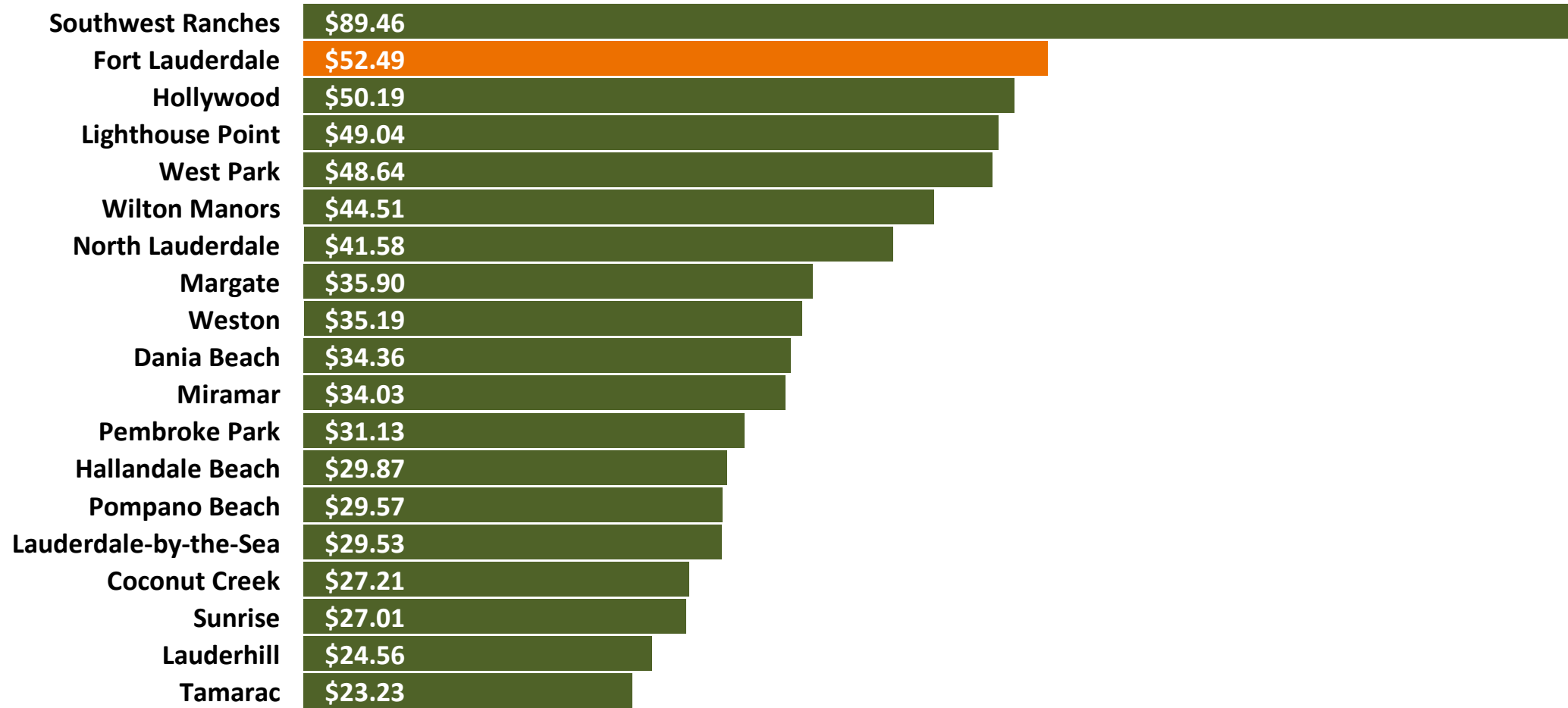
Expenses by Type





Sanitation Residential Bill Comparison

FY 2026 Monthly Residential Sanitation Bill Survey as of May 31, 2026



Note: Level of service and types of services included often varies significantly between communities



Other Funds Reviewed

- Parking Fund
- Building Fund
- Regional Sewer Fund
- Airport Fund





5. Parking Fund



Holiday Park Garage Operational in FY 2028:

- \$35M capital cost debt-funded in FY 2027, debt service starting in Q3 FY 2028
- \$200K additional expense placeholder beginning in FY 2028

Federal Courthouse Parking Garage Operational in FY 2028:

- \$7M capital cost cash-funded in FY 2026
- Projected net revenues after expenses based on a \$3 per hour rate are \$409K, starting in FY 2028

Las Olas Downtown Garage (Heron Lot) Operational in FY 2029:

- \$475K additional revenue (net change in revenue above H-Lot)



FT. LAUDERDALE - PARKING

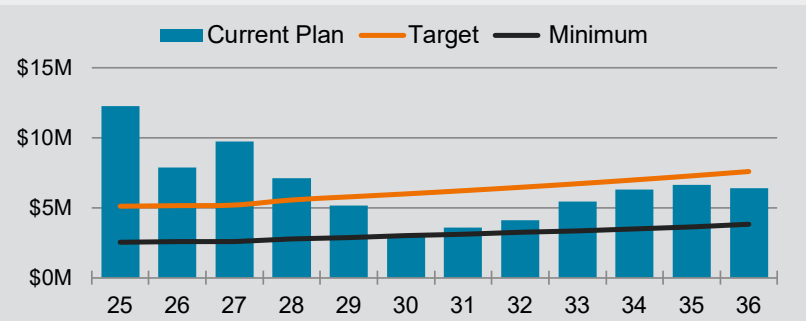


Increases in FY 2028 and FY 2029 Only

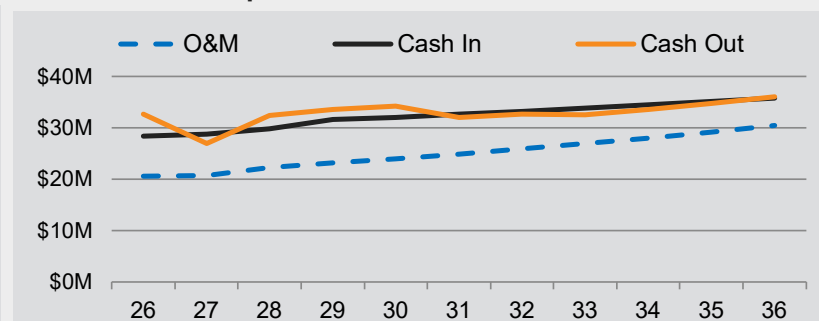
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Metered Parking Rate Plan	0.00%	0.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.00%	6.00%
Permit Parking Rate Plan	0.00%	0.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.00%	6.00%
Citations Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Senior-Lien DSC	0.00	0.00	4.31	3.68	3.51	3.36	3.20	3.02	2.81	2.58	2.32	Federal Courthouse Revenue Alternative	\$3/hour rate
Net Cash Flow	(4.38)	1.87	(2.61)	(1.97)	(2.21)	0.62	0.54	1.34	0.87	0.33	(0.28)	Holiday Park DS	Q2 CY2028

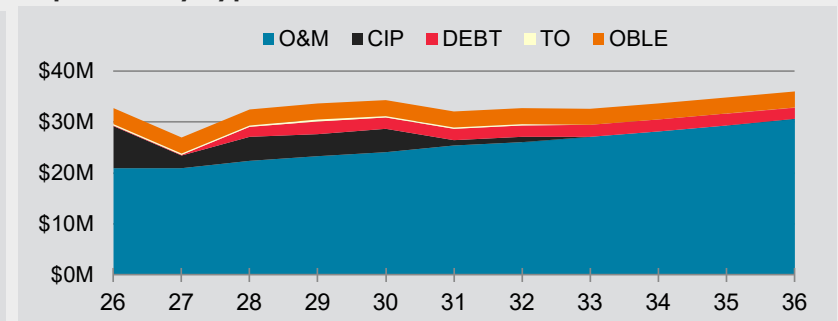
End of Year Fund Balance



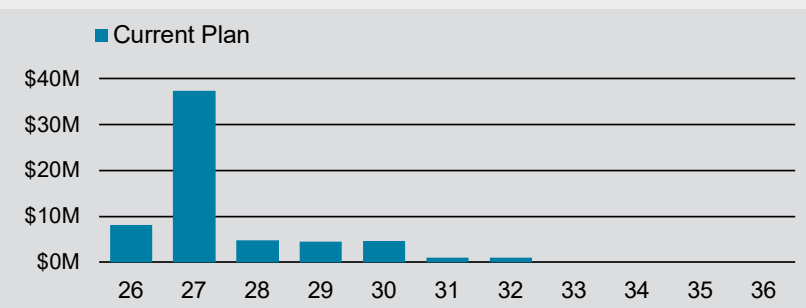
Revenues vs. Expenses



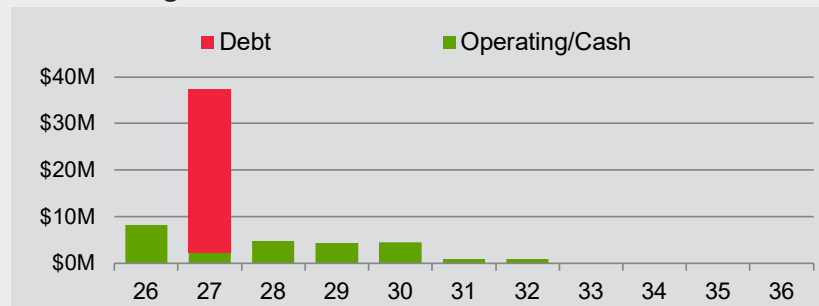
Expenses by Type



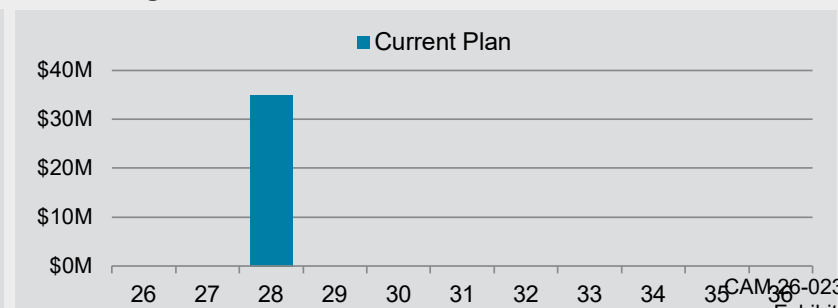
CIP Spending



CIP Funding



Borrowing





6. Building Fund



Florida Statute 553.80 Put Limits on Fund Balance:

- May not carry forward an amount exceeding the average of operating budget for the previous four fiscal years

Additional Building Permit Revenue:

- Bahia Mar annual revenue of \$4.4M in FY 2029 through FY 2034
- Other anticipated permitting revenue of \$3.6M in FY 2028, \$1.8M in FY 2029, \$2.7M in FY 2030, and \$1.8M in FY 2031

Monitor Fees Periodically and Scale Costs/Resources to Activity Levels:

- Continue with annual CPI adjustments as stated in ordinance No. C-23-32 measured by fluctuation in the Consumer Price index (CPI) (All Urban Consumers, Miami, Fort Lauderdale, Florida)

Building Fund FAMS Model



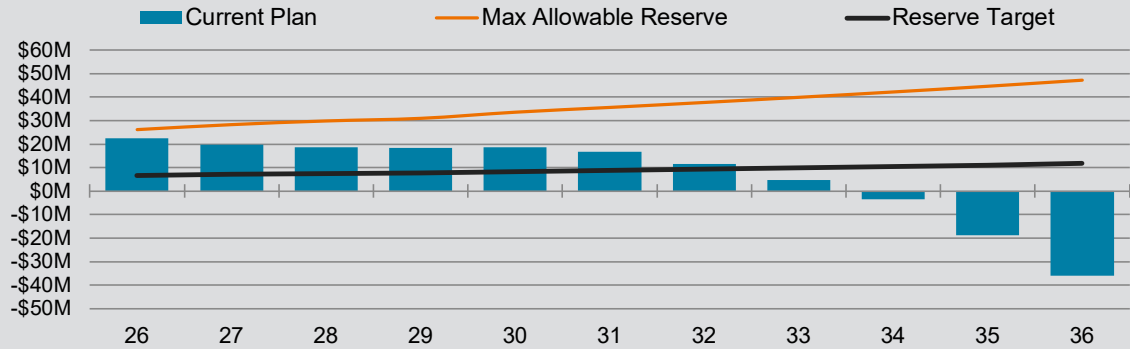
FT. LAUDERDALE - BUILDING



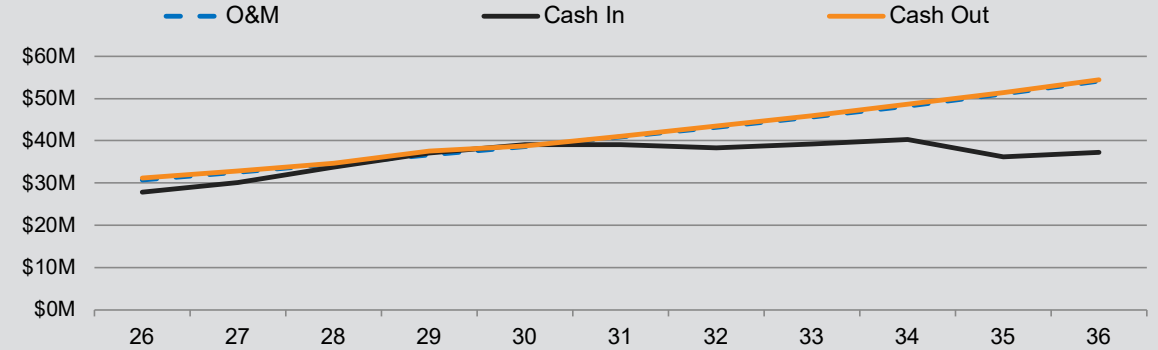
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Building Permits Revenue Plan		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	15.93%	34.39%
Other Permits Revenue Plan		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	15.93%	34.39%
Reinspections/Penalties Rev. Plan		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	15.93%	34.39%
Combined Fund Cash Flow	(3.30)	(2.72)	(0.94)	(0.46)	0.26	(1.91)	(5.18)	(6.68)	(8.36)	(15.25)	(17.22)	Check	-

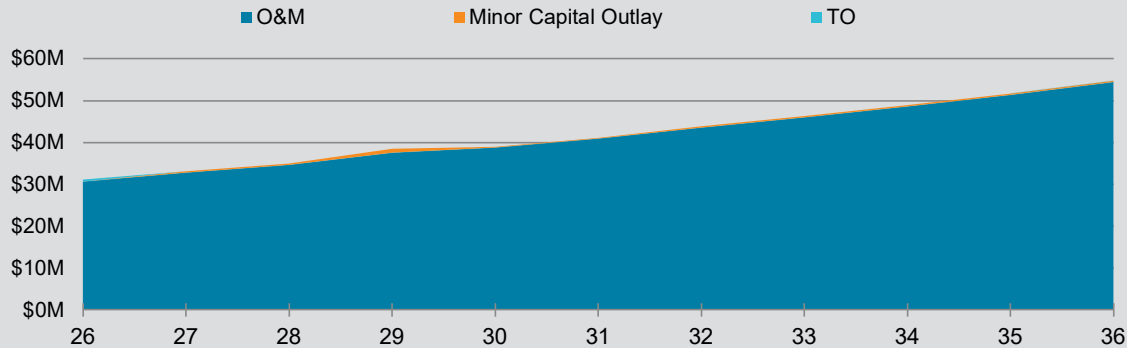
End of Year Fund Balance



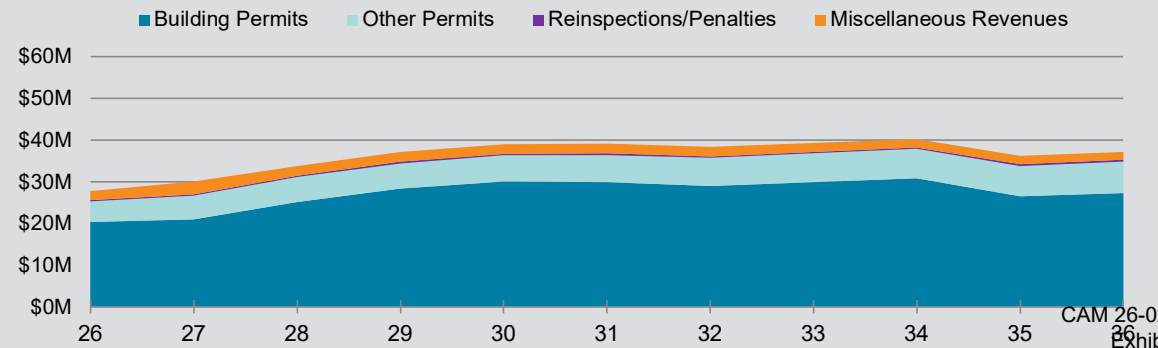
Revenues vs. Expenses



Expenses by Type



Revenues by Type





7. Central Regional Sewer Fund



Central Regional Observations & Considerations

Supported by the Large Users per agreements with members of the Central Region. The City has limited ability to smooth the rates based upon large user agreements, volume rate is estimated with a required true-up at year end to actual costs.

Large Users:

- City of Fort Lauderdale - 84%
- Other Users (Oakland Park, Wilton Manors, Tamarac, Davie) - 16%

Debt¹: Assuming \$127M of debt financing in FY 2026, \$60M in FY 2033

Renewal and Replacement Expense Growth (FY 2018 - FY 2027)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Renewal & Replacement	\$9.4M	\$14.1M	\$14.5M	\$14.3M	\$13.3M	\$15.1M	\$18.4M	\$19.9M	\$22.8M	\$24.3M
Cumulative % Change		50.0%	54.3%	52.1%	41.5%	60.6%	95.7%	111.7%	142.6%	158.6%

(1) 1 years of interim financing before total bond issuance of \$127M in FY 2027, \$60M issuance in FY 2033



Central Regional FAMS Model



CENTRAL REGIONAL

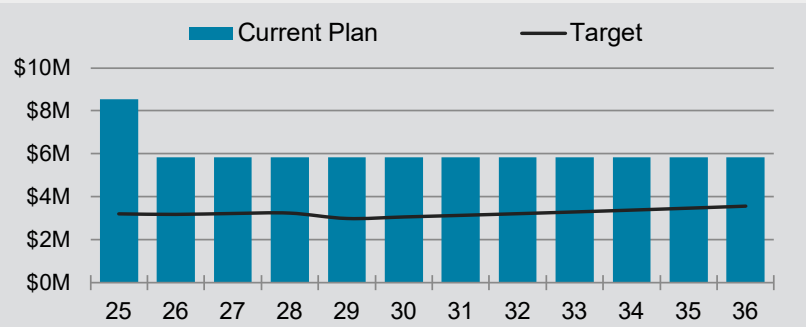


CALC SAVE CTRL LAST OVR

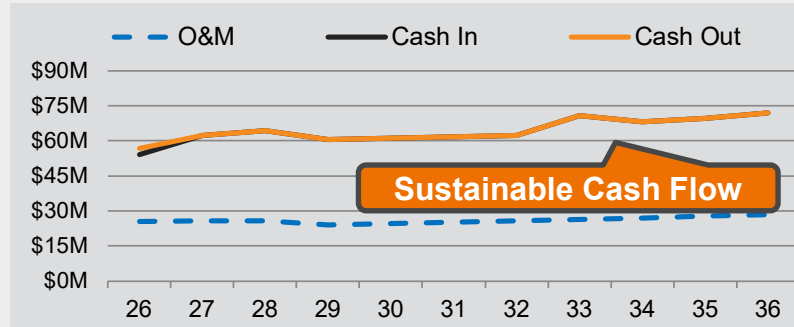
Large increases are forecasted

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Bulk Wastewater Rate Plan		16.15%	5.77%	-5.99%	1.02%	0.89%	0.79%	13.92%	-3.76%	2.26%	3.32%	17.71%	37.42%
Bulk Wastewater Rate	\$3.22	\$3.74	\$3.96	\$3.72	\$3.76	\$3.79	\$3.82	\$4.35	\$4.19	\$4.28	\$4.42		
Rate Change	N/A	\$0.52	\$0.22	(\$0.24)	\$0.04	\$0.03	\$0.03	\$0.53	(\$0.16)	\$0.09	\$0.14		
Net Cash Flow	(\$2.69)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

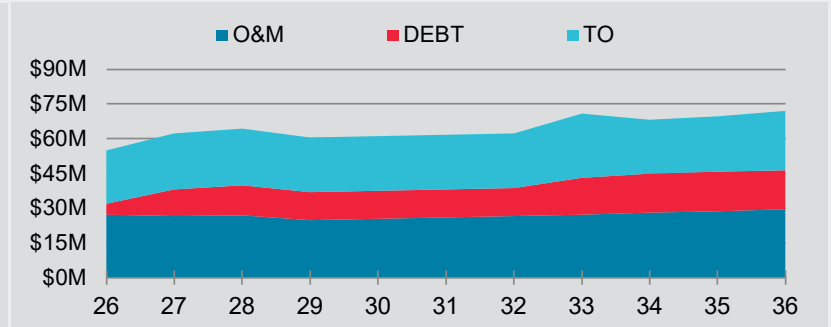
End of Year Fund Balance



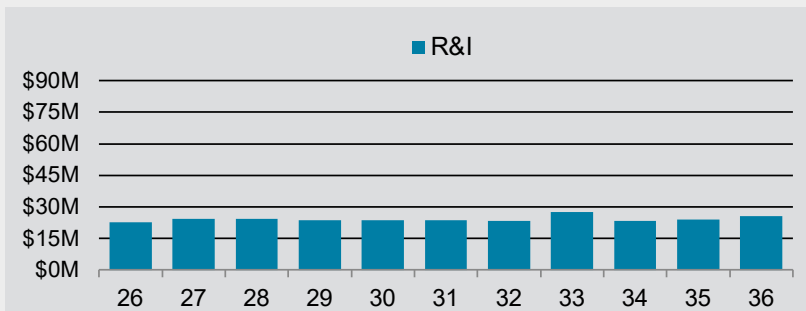
Revenues vs. Expenses



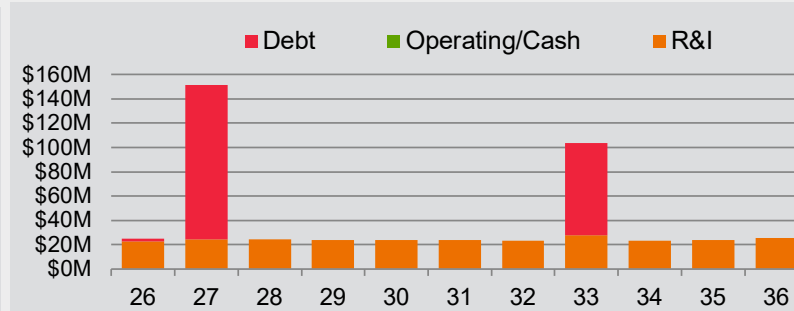
Expense by Type



Projected R&I Deposits



CIP Funding



FY 2026 Flow Allocation %

Davie	0.2%
Tamarac	0.4%
Wilton Manors	4.7%
Oakland Park	10.7%
Fort Lauderdale	84.0%



8. Airport Fund



Lease Revenues:

- Provide a stable base of revenues for the enterprise
- New leases are drivers of additional revenues that will enhance future amounts

Federal Aviation Administration (FAA) and Florida Department of Transportation (FDOT) Grant Funding:

- Managing assets and spending around grant availability (maximize funding)



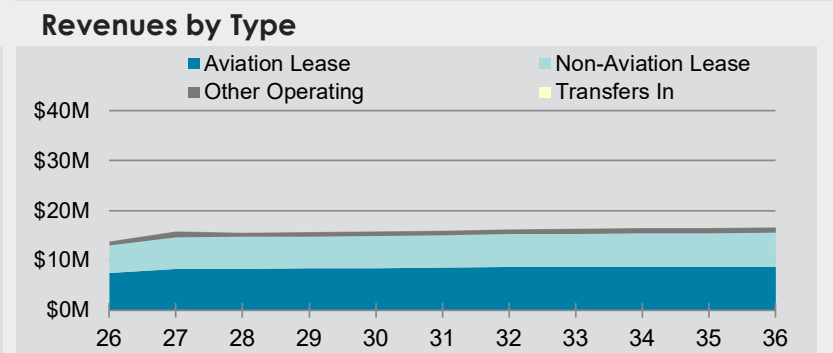
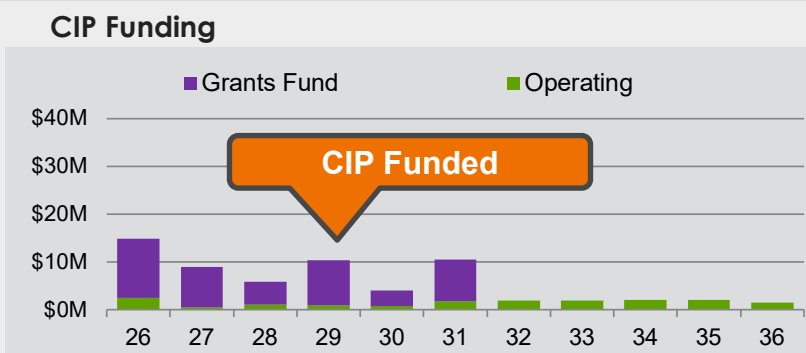
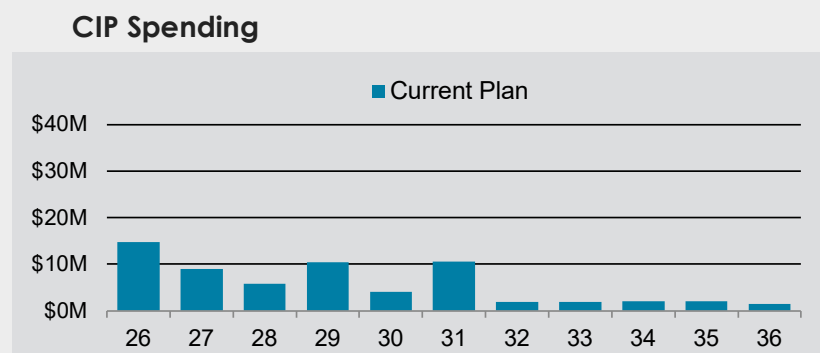
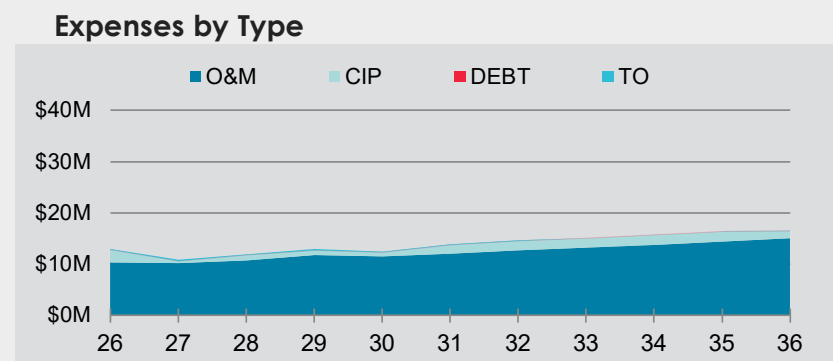
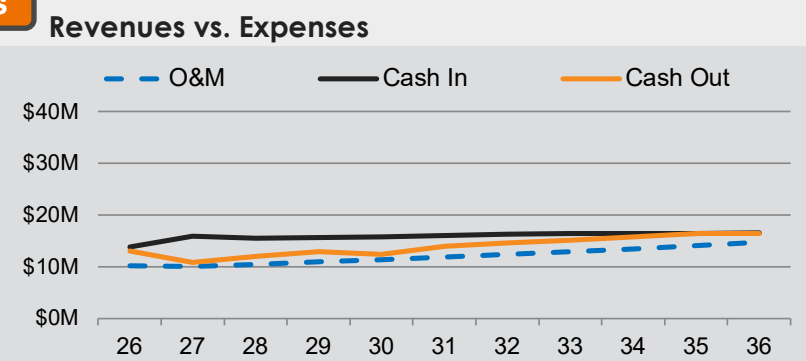
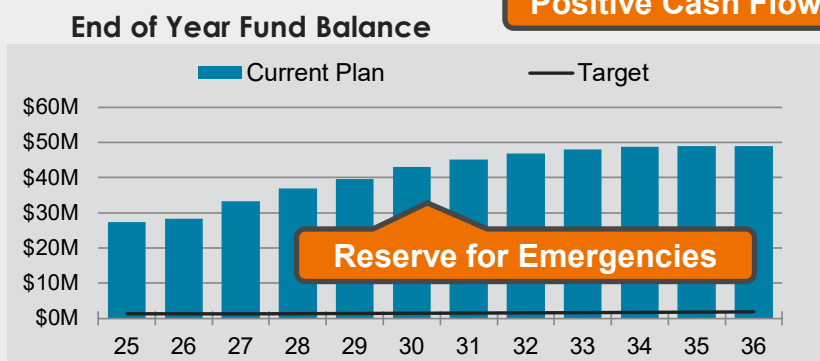
FT. LAUDERDALE - EXECUTIVE AIRPORT



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	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
Net Cash Flow	0.84	5.06	3.56	2.73	3.40	2.12	1.63	1.30	0.72	0.06	0.17	Check

Positive Cash Flows





Questions & Discussion

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Principal

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