



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#26-0663

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Shari McCartney, City Attorney

DATE: July 2, 2026

TITLE: Resolution Approving the Appointment of Special Bond Counsel and Special Disclosure Counsel for the Issuance of Water and Sewer Revenue Bonds, Series 2026, for Funding Improvements to the Water and Sewer Utility System, and Prescribing Compensation – **(Commission Districts 1, 2, 3 and 4)**

Recommendation

The City Attorney recommends that the City Commission approve a resolution appointing Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., to act as special bond counsel and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. to act as special disclosure counsel, for the City of Fort Lauderdale, Florida, in connection with the Issuance of Water and Sewer Revenue Bonds, Series 2026, for improvements to the water and sewer utility system, (“Series 2026 Bonds”), in an amount not to exceed \$385,000,000, and prescribing the compensation to be paid to such special counsel.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2026 Bonds in an amount not to exceed \$385,000,000, to fund \$383,000,000 towards improvements to water and sewer utility system, and to fund the cost of issuance of the Series 2026 Bonds estimated at \$2,000,000.

Due to their extensive knowledge of municipal bonds, the City Attorney’s Office recommends the retention of Albert del Castillo, Esq., of Greenberg Traurig, P.A., and Steve Bullock, Esq., of Steve E. Bullock, P.A., as special bond counsel and special disclosure counsel, respectively.

The fee for bond counsel is \$0.90 per \$1,000, plus expenses not to exceed \$2,500. The fee for disclosure counsel is \$0.80 per \$1,000, plus expenses not to exceed \$2,500.

Resource Impact

The fees and expenses for special bond counsel and special disclosure counsel will be included as part of the cost of issuance and funded from bond proceeds of the Series 2026 Bonds. The payments for special bond counsel and special disclosure counsel are subject to closing on the Series 2026 Bonds.

Attachment

Exhibit 1 - Resolution

Prepared by: Linda Short, Director of Finance

Charter Officer: Shari McCartney, City Attorney