



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#26-0725

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Christopher Cooper, Acting City Manager

DATE: August 18, 2026

TITLE: Resolution Declaring the City's Official Intent to Reimburse Itself from the
Proceeds of the Parking System Revenue Bonds, Series 2027, for Holiday
Park Garage Project - **(Commission Districts 1, 2, 3 and 4)**

Recommendation

Staff recommends the City Commission adopt a resolution declaring the official intent of the City of Fort Lauderdale to reimburse itself from revenue bond proceeds of not to exceed \$32.0 million for funds advanced by the City for certain capital expenditures for construction of the Holiday Park Garage Project.

Background

On July 2, 2026, the City Commission approved a motion authorizing an Interim Agreement with Holiday Park Parking Partner LLC (HPPP) for the Holiday Park Parking Project (CAM # 26-0660). Under the Interim Agreement, the City will be responsible for financing the multi-level municipal parking garage, subject to future City Commission approval. The agreement also outlines milestone payments required to advance the project during the Interim Agreement period.

This reimbursement resolution declares the City's official intent to issue revenue bonds for the purposes of reimbursing itself for eligible expenses incurred with respect to the Holiday Park Parking Project.

This resolution is being adopted to comply with certain requirements of the Internal Revenue Code of 1986, as amended, that govern the process for such reimbursements.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2026* Strategic Plan, specifically advancing:

- The Internal Support Focus Area.
- Goal 8: Building a leading government organization that manages all resources

- wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term financial planning.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

Attachment

Exhibit 1 – Resolution

Prepared by: Laura L. Garcia, Treasurer

Department Director: Linda Short, Finance