



## Legislation Details (With Text)

**File #:** 24-0629      **Version:** 1      **Name:**

**Type:** MOTION      **Status:** Agenda Ready

**File created:** 6/11/2024      **In control:** Community Redevelopment Agency

**On agenda:** 8/20/2024      **Final action:** 8/20/2024

**Title:** Motion Approving a Subordination of the CRA Mortgage from Junny Investment Group, LLC, to a New Mortgage in favor of INB, National Association; Authorizing the Executive Director to Execute Any and All Related Instruments and Delegating Authority to the Executive Director to Take Certain Actions - (Commission District 3)

**Sponsors:** COMMUNITY REDEVELOPMENT AGENCY BOARD

**Indexes:**

**Code sections:**

**Attachments:** 1. CRA Board Memo 24-0629, 2. Exhibit 1 – Location Map, 3. Exhibit 2 – Letter of Interest – Subordination Request, 4. Exhibit 3 – CAM #20-0654, 5. Exhibit 4 – Photos, 6. Exhibit 5- Subordination Agreement, 7. CAM 24 0629 Subordination agreement- Junny investment

Date	Ver.	Action By	Action	Result
8/20/2024	1	COMMUNITY REDEVELOPMENT AGENCY BOARD	APPROVED	Pass

Motion Approving a Subordination of the CRA Mortgage from Junny Investment Group, LLC, to a New Mortgage in favor of INB, National Association; Authorizing the Executive Director to Execute Any and All Related Instruments and Delegating Authority to the Executive Director to Take Certain Actions - (Commission District 3)