



## Legislation Details (With Text)

**File #:** 23-0504      **Version:** 1      **Name:**

**Type:** RESOLUTION      **Status:** Agenda Ready

**File created:** 5/3/2023      **In control:** Community Redevelopment Agency

**On agenda:** 6/6/2023      **Final action:** 6/6/2023

**Title:** Resolution Approving a \$2,000,000 Development Incentive Program Forgivable Loan to New Hope Development Corporation for the New Hope Affordable Housing Development Located at 1316 Sistrunk Boulevard, Authorizing the Executive Director to Execute Any and All Related Instruments, and Delegating Authority to the Executive Director to Take Certain Action - (Commission District 3)

**Sponsors:** COMMUNITY REDEVELOPMENT AGENCY BOARD

**Indexes:**

**Code sections:**

**Attachments:** 1. CRA Board Memo 23-0504, 2. Exhibit 1 – Location Map, 3. Exhibit 2 – Application for Funding, 4. Exhibit 3 – Apartment Home Features, 5. Exhibit 4 – Project Plans and Illustrations, 6. Exhibit 5 – Letter of Interest to Fund – RidgeRock Asset Management Group, 7. Exhibit 6 – Project Budget/Sources and Uses/Proforma, 8. Exhibit 7 – February 14, 2023 NPF CRA Advisory Board Minutes, 9. Exhibit 8 – Letter of Intent, 10. Exhibit 9 – Resolution, 11. Resolution No. 23-07 (CRA), 12. CAM 23-0504 New Hope development- letter of Intent

Date	Ver.	Action By	Action	Result
6/6/2023	1	COMMUNITY REDEVELOPMENT AGENCY BOARD	ADOPTED	Pass

Resolution Approving a \$2,000,000 Development Incentive Program Forgivable Loan to New Hope Development Corporation for the New Hope Affordable Housing Development Located at 1316 Sistrunk Boulevard, Authorizing the Executive Director to Execute Any and All Related Instruments, and Delegating Authority to the Executive Director to Take Certain Action - (Commission District 3)