



Legislation Details

File #: 22-0576 **Version:** 1 **Name:**

Type: MOTION **Status:** Agenda Ready

File created: 6/2/2022 **In control:** Community Redevelopment Agency

On agenda: 7/5/2022 **Final action:** 7/5/2022

Title: Motion Approving a Satisfaction of Mortgage Securing a Forgivable Loan Under the Property and Business Investment Improvement Program Agreement and the Non-Residential Façade Improvement Agreement for Sandbox LLC in Exchange for a Prorated Payment of \$51,000 and Delegate Authority to the Executive Director to Take Certain Actions - (Commission Districts 2 and 3)

Sponsors: COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board Memo 22-0576, 2. Exhibit 1 – Copy of Mortgages and Notes – Instruments 115925138 and 115925139, 3. Exhibit 2 – Copy of Property and Business Investment Improvement Program Agreement, 4. Exhibit 3 – Copy of Non-Residential Façade Improvement Program Agreement, 5. Exhibit 4 – Escrow Holdback Agreement, 6. CAM 22-0576 Satisfaction of Mortgage- PBIP and façade agreements

Date	Ver.	Action By	Action	Result
7/5/2022	1	COMMUNITY REDEVELOPMENT AGENCY BOARD	APPROVED	Pass