

City of Fort Lauderdale

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Legislation Details (With Text)

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On agenda: 4/19/2022 Final action: 4/19/2022

Title: Resolution Waiving the Minimum Requirement on Reimbursement of Eligible Project Costs and the

Minimum Contribution Amount of the Business/Property Owner for the Development Incentive

Program (DIP); and Motion Approving an Award of \$727,000 to Dale's Wheels & Tires Direct, Inc., and Authorizing the Executive Director to Negotiate and Execute the Development Agreements and Any and All Other Documents or Instruments Necessary or Incidental to Consummate the Transaction -

(Commission District 2)

Sponsors: COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board Memo 22-0309, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - Broward County Property

Appraiser Information and Photos for 200 and 250 W. Sunrise Boulevard, 4. Exhibit 3 - Architectural Plans and Renderings, 5. Exhibit 4 - CRA Application and Supplemental Responses, 6. Exhibit 5 - Financial Projections and 10-year Pro Forma Income Statement, 7. Exhibit 6 - Cost and Funding Breakdown, 8. Exhibit 7 - Development Incentive Program Agreement, 9. Exhibit 8 - NPF CRA Advisory Board Draft Minutes of March 8, 2022, 10. Exhibit 9 - Resolution, 11. 22-02 (CRA), 12. CAM

22-0309-Dales Wheels & Tires-DIP Agreement

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 4/19/2022
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 COMMUNITY REDEVELOPMENT ADOPTED AGENCY BOARD
 Pass

Resolution Waiving the Minimum Requirement on Reimbursement of Eligible Project Costs and the Minimum Contribution Amount of the Business/Property Owner for the Development Incentive Program (DIP); and Motion Approving an Award of \$727,000 to Dale's Wheels & Tires Direct, Inc., and Authorizing the Executive Director to Negotiate and Execute the Development Agreements and Any and All Other Documents or Instruments Necessary or Incidental to Consummate the Transaction - (Commission District 2)