



City of Fort Lauderdale

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Legislation Details (With Text)

File #: 22-0355 **Version:** 1 **Name:**

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File created: 3/29/2022 **In control:** City Manager

On agenda: 4/5/2022 **Final action:** 4/5/2022

Title: Resolution Approving a Master Lease Between the City of Fort Lauderdale and Rahn Bahia Mar, LLC for City Owned Property Known as Bahia Mar, Approving the Proposed Form of the Phased Lease and Proposed Form of the Amended and Restated Declaration of Covenants and Restrictions of the Bahia Mar Master Association, Inc., and Terminating the Existing Lease - (Commission District 2)

Sponsors: City Commission Regular Meeting

Indexes:

Code sections:

Attachments: 1. Commission Agenda Memo #22-0355, 2. Exhibit 1 – Bahia Mar Hotel and Marina Appraisal 2022, 3. Exhibit 2 - Bahia Mar Hotel Marina Proposal Review 2022, 4. Exhibit 3 – Summary of Financial Terms, 5. Exhibit 4 – Draft Master Lease Agreement, 6. Exhibit 4a – Draft Master Lease Agreement (redlined), 7. Exhibit 5 – Draft Phased Lease Agreement, 8. Exhibit 5a – Draft Phased Lease Agreement (redlined), 9. Exhibit 6 – Draft Master Declaration, 10. Exhibit 6a – Draft Master Declaration (redlined), 11. Exhibit 7- Resolution, 12. Resolution No. 22-73, 13. CAM# 22-0355 Master Lease - COFL & Rhan Bahia Mar, LLC for City-owned property Bahia Mar, 14. CAM# 22-0355 Bahia Mar Master lease - Mortgagee's Joiner and Consent from Synovus Bank, 15. Bahia Mar Financial Summary (2)

Date	Ver.	Action By	Action	Result
4/5/2022	1	City Commission Regular Meeting	ADOPTED	Pass

Resolution Approving a Master Lease Between the City of Fort Lauderdale and Rahn Bahia Mar, LLC for City Owned Property Known as Bahia Mar, Approving the Proposed Form of the Phased Lease and Proposed Form of the Amended and Restated Declaration of Covenants and Restrictions of the Bahia Mar Master Association, Inc., and Terminating the Existing Lease - (Commission District 2)