



# City of Fort Lauderdale

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## Legislation Details (With Text)

**File #:** 21-0785      **Version:** 1      **Name:**

**Type:** RESOLUTION      **Status:** PASSED

**File created:** 7/29/2021      **In control:** Community Redevelopment Agency

**On agenda:** 8/17/2021      **Final action:** 8/17/2021

**Title:** Resolution Approving a \$640,000 Development Incentive Program Loan as a Local Government Area of Opportunity Funding to Green Mills Holdings, LLC and The Pantry of Broward, Inc. for "The Pantry Lofts", Contingent Upon the Award of 9% Tax Credits from the Florida Housing Finance Corporation, Authorizing the City Manager to Execute Any and All Instruments Related to the Loan and Delegating Authority to the City Manager to Take Certain Actions - (Commission District 2)

**Sponsors:** City Commission Regular Meeting

**Indexes:**

**Code sections:**

**Attachments:** 1. Commission Agenda Memo 21-0785, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - Plans and Features, 4. Exhibit 3 - CRA Funding Application and Project Overview, 5. Exhibit 4 - JP Morgan Chase Commitment Letter, 6. Exhibit 5 - Raymond James Commitment Letter, 7. Exhibit 6 - Project Summary and Pro-forma, 8. Exhibit 7 - Project Schedule, 9. Exhibit 8 - July 13, 2021, NPF CRA Advisory Board Draft Minutes, 10. Exhibit 9 - Resolution, 11. Resolution No. 21-161, 12. CAM 21-0785 Loan Term sheet for the Pantry Lofts

Date	Ver.	Action By	Action	Result
8/17/2021	1	City Commission Regular Meeting	ADOPTED	Pass

Resolution Approving a \$640,000 Development Incentive Program Loan as a Local Government Area of Opportunity Funding to Green Mills Holdings, LLC and The Pantry of Broward, Inc. for "The Pantry Lofts", Contingent Upon the Award of 9% Tax Credits from the Florida Housing Finance Corporation, Authorizing the City Manager to Execute Any and All Instruments Related to the Loan and Delegating Authority to the City Manager to Take Certain Actions - (Commission District 2)