

City of Fort Lauderdale

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Legislation Details (With Text)

File #: 20-0645 **Version**: 1 **Name**:

Type: RESOLUTION Status: Agenda Ready

File created: 8/13/2020 In control: Community Redevelopment Agency

Title: Resolution Approving a \$640,000 Development Incentive Program Loan as a Local Government Area

of Opportunity Funding to Mount Hermon Housing, LTD. for Mount Hermon Apartments, Contingent Upon the Award of 9% Tax Credits from the Florida Housing Finance Corporation, Authorizing the Executive Director to Execute Any and All Instruments Related to the Loan and Delegating Authority

to the Executive Director to take Certain Actions - (Commission District 3)

Sponsors: COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board CAM 20-0645, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - Plans and Features, 4. Exhibit

3 - HTG CRA Funding Application, 5. Exhibit 4 - JP Morgan Chase Commitment Letter, 6. Exhibit 5 -

Raymond James Letter, 7. Exhibit 6 - Project Summary and Pro-forma, 8. Exhibit 7 - Project Schedule, 9. Exhibit 8 - August 11, 2020 NPF CRA Advisory Board Draft Minutes, 10. Exhibit 9 -

Resolution, 11. Resolution No. 20-06 (CRA)

DateVer.Action ByActionResult9/1/20201COMMUNITY REDEVELOPMENT ADOPTED AGENCY BOARDPass

Resolution Approving a \$640,000 Development Incentive Program Loan as a Local Government Area of Opportunity Funding to Mount Hermon Housing, LTD. for Mount Hermon Apartments, Contingent Upon the Award of 9% Tax Credits from the Florida Housing Finance Corporation, Authorizing the Executive Director to Execute Any and All Instruments Related to the Loan and Delegating Authority to the Executive Director to take Certain Actions - (Commission District 3)