

## City of Fort Lauderdale

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## Legislation Details (With Text)

File #: 17-1331 Version: 1 Name:

Type: RESOLUTION Status: Agenda Ready

File created: 10/24/2017 In control: Community Redevelopment Agency

On agenda: 12/5/2017 Final action: 12/5/2017

Title: Resolution to Approve an Award of a Development Incentive Program Incentive in the Amount of

\$1,400,000 to North West 6th Investments, LLC for the Sistrunk Market Project located at 115 West Sistrunk Boulevard; Approving the Terms and Conditions of the Development Incentive Program Loan Commitment; and Authorizing the Executive Director to Execute the Loan Commitment, Development

Agreement and Any and All Other Documents or Instruments Necessary or Incidental to

Consummation of the Transaction

Sponsors: COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board CAM 17- 1331, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - Development Incentive

Program (DIP), 4. Exhibit 3 - Applicants Funding Application Plans and Graphic Illustrations, 5. Exhibit 4 – Development Incentive Program Loan Commitment, 6. Exhibit 5 - July 18, 2017 NPF CRA Advisory Board Approved Minutes, 7. Exhibit 6 - Food Halls Article – National Real Estate Investor, 8. Exhibit 7 - Resolution, 9. Resolution No. 17-09 (CRA), 10. CAM 17-1331 Develop. Agreement for

Development Incentive Program Grant (The Sistrunk Market Project)

Date	Ver.	Action By	Action	Result
12/5/2017	1	COMMUNITY REDEVELOPMENT AGENCY BOARD	ADOPTED AS AMENDED	Pass

Resolution to Approve an Award of a Development Incentive Program Incentive in the Amount of \$1,400,000 to North West 6<sup>th</sup> Investments, LLC for the Sistrunk Market Project located at 115 West Sistrunk Boulevard; Approving the Terms and Conditions of the Development Incentive Program Loan Commitment; and Authorizing the Executive Director to Execute the Loan Commitment, Development Agreement and Any and All Other Documents or Instruments Necessary or Incidental to Consummation of the Transaction