

## City of Fort Lauderdale

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## **Legislation Details**

File #: 17-1390 Version: 1 Name:

Type: MOTION Status: Agenda Ready

File created: 11/6/2017 In control: Community Redevelopment Agency

On agenda: 12/5/2017 Final action:

Title: Motion to Approve an Amendment to the Property and Business Investment Program Agreement

between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc., Modification of Mortgage between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc. and Subordination of Mortgage Agreement between the Fort Lauderdale

Community Redevelopment Agency, Stonegate Bank, and Rechter Holdings, Inc.

**Sponsors:** COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board CAM 17-1390, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - CAM 15-0743, 4. Exhibit 3 -

Letter Request from Michael Rechter, 5. Exhibit 4 - Subordination of Mortgage Agreement, 6. Exhibit 5 - Closing Statement with Stonegate Bank, 7. Exhibit 6 - Appraisal - 913 NE 4th Avenue, 8. Exhibit 7 - Appraisals - 716 NE 2nd Ave and 835 NE 2nd Ave, 9. Exhibit 8 - Amendment to Property and

Business Investment Program Agreement, 10. Exhibit 9 - Mortgage Modification Agreement

DateVer.Action ByActionResult12/5/20171COMMUNITY REDEVELOPMENT AGENCY BOARDDEFERREDPass