

## City of Fort Lauderdale

https://fortlauderdale.legistar. com/Calendar.aspx www.fortlauderdale.gov/fltv www.youtube. com/cityoffortlauderdale Cable Television - Comcast Channel 78 and AT&T Uverse Channel 99

## Legislation Details (With Text)

File #: 17-1390 Version: 1 Name:

Type: **MOTION** Status: Agenda Ready

File created: In control: Community Redevelopment Agency 11/6/2017

On agenda: 12/5/2017 Final action:

Title: Motion to Approve an Amendment to the Property and Business Investment Program Agreement

> between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc., Modification of Mortgage between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc. and Subordination of Mortgage Agreement between the Fort Lauderdale

Community Redevelopment Agency, Stonegate Bank, and Rechter Holdings, Inc.

COMMUNITY REDEVELOPMENT AGENCY BOARD Sponsors:

Indexes:

Code sections:

Attachments: 1. CRA Board CAM 17-1390, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - CAM 15-0743, 4. Exhibit 3 -

> Letter Request from Michael Rechter, 5. Exhibit 4 - Subordination of Mortgage Agreement, 6. Exhibit 5 - Closing Statement with Stonegate Bank, 7. Exhibit 6 - Appraisal - 913 NE 4th Avenue, 8. Exhibit 7 -Appraisals - 716 NE 2nd Ave and 835 NE 2nd Ave, 9. Exhibit 8 - Amendment to Property and

Business Investment Program Agreement, 10. Exhibit 9 - Mortgage Modification Agreement **Action By** Action Result Date Ver. 12/5/2017 1 COMMUNITY REDEVELOPMENT

AGENCY BOARD

**DEFERRED** 

**Pass** 

Motion to Approve an Amendment to the Property and Business Investment Program Agreement between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc., Modification of Mortgage between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc. and Subordination of Mortgage Agreement between the Fort Lauderdale Community Redevelopment Agency, Stonegate Bank, and Rechter Holdings, Inc.