

City of Fort Lauderdale

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Legislation Details (With Text)

File #: 17-0940 **Version**: 1 **Name**:

Type: RESOLUTION Status: Agenda Ready

File created: 7/20/2017 In control: Community Redevelopment Agency

On agenda: 10/17/2017 Final action: 10/17/2017

Title: Resolution to Approve an Award of a Development Incentive Program Incentive in the Amount of

\$1,400,000 to North West 6th Investments, LLC for the Sistrunk Market Project located at 115 West Sistrunk Boulevard, Approving the Terms and Conditions of the Development Incentive Program Loan Commitment and Authorizing the Executive Director to Execute the Loan Commitment, Development

Agreement and Any and All Other Documents or Instruments Necessary or Incidental to

Consummation of the Transaction

Sponsors: COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board CAM 17-0940, 2. Exhibit 1 - Location Map, 3. Exhibit 2 - Development Incentive

Program (DIP), 4. Exhibit 3 - Applicants Funding Application, Plans and Graphic Illustrations, 5. Exhibit 4 – Development Incentive Program Loan Commitment, 6. Exhibit 5 - July 18, 2017 NPF CRA Advisory Board Approved Minutes, 7. Exhibit 6 - October 12, 2017 Administrative Review Committee

Agenda, 8. Exhibit 7 - Resolution

Date Ver. Action By Action Result

10/17/2017 1 COMMUNITY REDEVELOPMENT REMOVED FROM AGENDA

AGENCY BOARD

Resolution to Approve an Award of a Development Incentive Program Incentive in the Amount of \$1,400,000 to North West 6th Investments, LLC for the Sistrunk Market Project located at 115 West Sistrunk Boulevard, Approving the Terms and Conditions of the Development Incentive Program Loan Commitment and Authorizing the Executive Director to Execute the Loan Commitment, Development Agreement and Any and All Other Documents or Instruments Necessary or Incidental to Consummation of the Transaction