

City of Fort Lauderdale

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Legislation Details (With Text)

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File created: 5/8/2017 In control: Community Redevelopment Agency

On agenda: 6/6/2017 **Final action:** 6/6/2017

Title: Resolution Authorizing Execution of a Development Incentive Program Loan Commitment between

the Fort Lauderdale Community Redevelopment Agency and 613 NW 3rd Ave, LLC under the Development Incentive Program in an Amount Not to Exceed \$7 million for The SIX13, Mixed-Use Apartment Project Located at 613 NW 3rd Ave and Delegating Authority to the Executive Director to

Execute Any and All Necessary and Incidental Loan Documents

Sponsors: COMMUNITY REDEVELOPMENT AGENCY BOARD

Indexes:

Code sections:

Attachments: 1. CRA Board Agenda Memo 17-0633, 2. Exhibit 1 - Project Plans, 3. Exhibit 2 - Resume of Key

Principals, 4. Exhibit 3 - Jobs Description, 5. Exhibit 4 - Bank Commitment Letter, 6. Exhibit 5 - Articles of Incorporation, 7. Exhibit 6 - Construction Budget Plans, Renderings, Existing Conditions, 8. Exhibit 7 - Street Map Showing Location of Proposed Project, Folio & Legal Description, 9. Exhibit 8 - Preliminary Project Schedule, 10. Exhibit 9 - 3 Year Financial Pro Forma, 11. Exhibit 10 - 10 year Operating Analysis – Pro Forma, 12. Exhibit 11 - Qualifications of Development Team, 13. Exhibit 12 - Broward County Property Appraiser Information, 14. Exhibit 13 - Clear Phase I Environmental, 15.

Broward County Property Appraiser Information, 14. Exhibit 13 - Clear Phase I Environmental, 15. Exhibit 14 - Development Incentive Program Loan Commitment.pdf, 16. Exhibit 15 - April 11, 2017 NPF CRA Redevelopment Advisory Board Approved Minutes, 17. Exhibit 16 - Resolution.pdf, 18. REVISED Exhibit 14 - Development Incentive Program Loan Commitment (Clean Copy), 19. REVISED Exhibit 14 - Development Incentive Program Loan Commitment (redline copy), 20. Resolution No. 17-01 (CRA), 21. CAM 17-0633 Development Incentive Program Loan Commitment (613 NW 3rd Ave., LLC), 22. CAM 17-0633 Agreement for Site Development and Development

Incentive Program Grant, 23. CAM 17-0633 Restrictive Covenant Agreement etc, 24. CAM 17-0633 Utility, Right of Way and Sidewalk Easments and Declaration of Mainteneance for 613 NW 3rd Ave., LLC

Date	Ver.	Action By	Action	Result
6/6/2017	1	COMMUNITY REDEVELOPMENT	ADOPTED	Pass

Resolution Authorizing Execution of a Development Incentive Program Loan Commitment between the Fort Lauderdale Community Redevelopment Agency and 613 NW 3rd Ave, LLC under the Development Incentive Program in an Amount Not to Exceed \$7 million for The SIX13, Mixed-Use Apartment Project Located at 613 NW 3rd Ave and Delegating Authority to the Executive Director to Execute Any and All Necessary and Incidental Loan Documents