



## Legislation Details (With Text)

**File #:** 24-0558      **Version:** 1      **Name:**  
**Type:** RESOLUTION      **Status:** Agenda Ready  
**File created:** 5/21/2024      **In control:** Community Redevelopment Agency  
**On agenda:** 6/4/2024      **Final action:** 6/4/2024

**Title:** Resolution Approving a \$6,000,000 Development Incentive Program Forgivable Loan to Sirrom Commercial, Inc for the 1435 Art Xchange Mixed-Use Project Located at 1429-1435 Sistrunk Boulevard, Authorizing a Lease of Commercial Space in the Project to the Fort Lauderdale Community Redevelopment Agency, Authorizing the Executive Director to Execute Any and All Related Instruments, and Delegating Authority to the Executive Director to Take Certain Actions - (Commission District 3)

**Sponsors:** COMMUNITY REDEVELOPMENT AGENCY BOARD

**Indexes:**

**Code sections:**

**Attachments:** 1. CRA Board Memo 24-0558, 2. Exhibit 1 – Location Map, 3. Exhibit 2 – Application for Funding, 4. Exhibit 3 – Broward County Property Appraiser Information, 5. Exhibit 4 – Proposed Unit Plans, 6. Exhibit 5 – Standard Unit Features and Amenities, 7. Exhibit 6 – Project Illustrations, 8. Exhibit 7 – YMCA Letter of Support, 9. Exhibit 8 – Project Budget/Sources and Uses/Proforma, 10. Exhibit 9 – Letter of Interest for Loan Commitment, 11. Exhibit 10 – Development Team Information, 12. Exhibit 11 – April 9, 2024, CRA Advisory Board Draft Minutes, 13. Exhibit 12 – Development Incentive Program Letter of Intent – 1435 Art Xchange Project, 14. Exhibit 13 – Resolution, 15. RESOLUTION 24-09 (CRA)

Date	Ver.	Action By	Action	Result
6/4/2024	1	COMMUNITY REDEVELOPMENT AGENCY BOARD	ADOPTED	Pass

Resolution Approving a \$6,000,000 Development Incentive Program Forgivable Loan to Sirrom Commercial, Inc for the 1435 Art Xchange Mixed-Use Project Located at 1429-1435 Sistrunk Boulevard, Authorizing a Lease of Commercial Space in the Project to the Fort Lauderdale Community Redevelopment Agency, Authorizing the Executive Director to Execute Any and All Related Instruments, and Delegating Authority to the Executive Director to Take Certain Actions - (Commission District 3)