



City of Fort Lauderdale

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Legislation Details (With Text)

File #: 24-0660 **Version:** 1 **Name:**

Type: RESOLUTION **Status:** Agenda Ready

File created: 6/20/2024 **In control:** City Manager

On agenda: 7/2/2024 **Final action:**

Title: Resolution Approving a \$640,000 Loan as Local Government Area of Opportunity Funding to Pinnacle at Cypress, LLLP for the “Pinnacle at Cypress” Project, Contingent Upon the Award of 9% Tax Credits from the Florida Housing Finance Corporation; Authorizing the City Manager to Execute Any and All Instruments - (Commission District 1)

Sponsors: City Commission Regular Meeting

Indexes:

Code sections:

Attachments: 1. Commission Agenda Memo 24-0660, 2. Exhibit 1 - Pinnacle at Cypress Proposal, 3. Exhibit 2 - FHFC Local Verification Form, 4. Exhibit 3 - Proposed Loan Letter, 5. Exhibit 4 - Resolution

Date	Ver.	Action By	Action	Result
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Resolution Approving a \$640,000 Loan as Local Government Area of Opportunity Funding to Pinnacle at Cypress, LLLP for the “Pinnacle at Cypress” Project, Contingent Upon the Award of 9% Tax Credits from the Florida Housing Finance Corporation; Authorizing the City Manager to Execute Any and All Instruments - (Commission District 1)