#21-0255

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: November 16, 2021

TITLE: Resolution Disposing of City-Owned Surplus Property Located at 4270

SW 11th Street, Plantation, Florida 33317, Pursuant to Section 8.02 of the Charter of the City of Fort Lauderdale – (Commission Districts 1, 2, 3

and 4)

Recommendation

Staff recommends the City Commission adopt a resolution declaring its intent to dispose of City-owned property located at 4270 SW 11th Street, Plantation, Florida 33317 for \$286,000 in accordance with Section 8.02 of the City Charter.

Background

The property located at 4270 SW 11 Street (Folio 504112000220), located in the Country Club Estates neighborhood in the City of Plantation bounded on the South by SW 11 Street and on the North of Peters Road, is no longer needed by the City of Fort Lauderdale and it is being recommended to be offered for sale. The City of Plantation will use this parcel to expand the City's public park space. A property map is attached as Exhibit 1. The site is approximately 31,787 square feet and it is zoned as RS-4K for Residential Single Family and Low Density. On August 23, 2021, Vance Real Estate Service performed an appraisal of the property and provided an "as-is" value of \$286,000 (Exhibit 2). The resolution is structured to require the sale to be for cash and no less than one-hundred percent (100%) of the appraised value.

The process of selling City-owned property to public bodies is outlined in Section 8.02 of the Charter. Pursuant to the Charter, in order to initiate the public disposal process for City-owned land, the City must first adopt a resolution declaring its intent to sell to a designated public body. A public hearing will be scheduled for December 21, 2021, to discuss the matter at the City Commission meeting. The advertisement will appear no less than ten days before the public hearing and then again one week after the first publication declaring the City of Fort Lauderdale's intent to sell to a public body. The public body will be required to execute the Purchase Contract and Addendum, which shall be attached to the Resolution awarding the property to the governmental entity.

Resource Impact

There is no fiscal impact associated with this item. There will be a positive fiscal impact at a future City Commission meeting. At the conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

Exhibit 1 – Property Map

Exhibit 2 – Appraisal

Exhibit 3 – Resolution

Prepared by: Angela Salmon and Luisa Agathon, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager