



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#21-0758

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: November 2, 2021

TITLE: Resolution Calling a Public Hearing to Establish Minimum Annual Lease
Rates Policy at Fort Lauderdale Executive Airport - **(Commission District
1)**

Recommendation

Staff recommends the City Commission approve a resolution calling for a public hearing on November 16, 2021, at 6:00 pm or as soon thereafter as can be heard, for the purpose of establishing minimum annual lease rates for property available for lease at Fort Lauderdale Executive Airport (FXE).

Background

According to the City Charter, the City Commission holds a public hearing every three years, within two months of the start of the fiscal year, to review real estate rates for FXE property. The City Commission established the current rates by adopting Resolution 18-228 on October 23, 2018 (Exhibit 1). Additionally, FXE staff reviews rates for aviation property on an annual basis with the help of a Member of the Appraisal Institute (MAI) designated appraiser. If necessary, staff recommends updates to the resolution in advance of the three-year cycle. The November 16, 2021, public hearing will address the minimum aviation lease rate and minimum lease rate for non-aviation property for leases of Airport property.

At its meeting of September 23, 2021, the Aviation Advisory Board supported staff's recommendation to adjust the lease rates according to the MAI's report.

Resource Impact

There is no fiscal impact associated with this item.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Business Development Focus Area
- Goal 5: Build an attractive global and local economic community marketplace.
- Objective: Provide best-in-class regional general aviation airport amenities and services

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

- The Business Development Focus Area
- The Economic Development Element
- Goal 2: Enhance the economic competitiveness of Fort Lauderdale through policies that encourage retention and recruitment of business and industry which provide living-wage employment and increased training and competitiveness of the local workforce.

This item advances the *Fast-Forward Fort Lauderdale Vision Plan 2035: We are Prosperous*.

Attachments

Exhibit 1 – Resolution 18-228

Exhibit 2 – Resolution

Prepared by: Rufus A. James, Airport Director – City Manager’s Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager