

RESOLUTION NO. 21-209

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING ALBERT DEL CASTILLO, OF THE LAW FIRM OF GREENBERG TRAURIG, P.A., TO ACT AS BOND COUNSEL, AND STEVE BULLOCK OF STEVE E. BULLOCK, P.A., TO ACT AS DISCLOSURE COUNSEL, TO THE CITY OF FORT LAUDERDALE, FLORIDA, IN CONNECTION WITH ISSUANCE OF STORMWATER ASSESSMENT BONDS, SERIES 2022, FOR STORMWATER IMPROVEMENT PROJECTS, PRESCRIBING THE COMPENSATION TO BE PAID TO SUCH SPECIAL COUNSEL, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 4.10 of the Charter of the City of Fort Lauderdale, Florida, provides, in part, "The city commission may, by resolution, authorize one (1) or more special counsel to be retained for the purpose of performing such legal duties as may be prescribed by said resolution. Each such resolution shall further prescribe the compensation to be paid the special counsel."; and

WHEREAS, the City of Fort Lauderdale is contemplating issuing Stormwater Assessment Bonds, Series 2022, in an amount not to exceed Two Hundred Million Dollars (\$200,000,000), for Stormwater Improvement Projects, and finds it necessary and advisable to obtain the services of bond counsel and disclosure counsel; and

WHEREAS, Albert del Castillo is a partner with the law firm of Greenberg Traurig, P.A.; and

WHEREAS, the City Commission desires to appoint Albert del Castillo as bond counsel to the City of Fort Lauderdale in connection with the aforementioned bond issue, subject to certain terms and conditions; and

WHEREAS, the City Commission desires to appoint Steve Bullock, of the law firm of Steve E. Bullock, P.A., as disclosure counsel in connection with the aforementioned bond issue, subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That Albert del Castillo, of the law firm of Greenberg Traurig, P.A., is hereby appointed as bond counsel for the City of Fort Lauderdale in connection with the issuance of bonds as described herein.

SECTION 2. That Steven Bullock of the law firm of Steve E. Bullock, P.A., is hereby appointed as disclosure counsel in connection with the issuance of the bonds as described herein.

SECTION 3. That if the bonds are sold, Albert del Castillo, of the law firm of Greenberg Traurig, P.A., shall be paid a fee of \$1.10 per \$1,000 of bonds issued with a minimum fee of \$25,000, plus expenses in an amount not to exceed \$2,500 for services as bond counsel.

SECTION 4. That if the bonds are sold, Steve Bullock, of the law firm of Steve E. Bullock, P.A., shall be paid a fee of \$0.88 per \$1,000 of bonds issued with a minimum fee of \$20,000, plus expenses in an amount not to exceed \$2,500 for services as disclosure counsel.


SECTION 5. That the City Attorney shall serve as liaison with bond counsel and disclosure counsel.

SECTION 6. That such bond counsel and disclosure counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

SECTION 7. That the City Attorney is authorized to execute such agreements as are necessary with the law firms selected in accordance with the provisions of this Resolution.

SECTION 8. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this 5th day of October, 2021.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI