



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#21-1007

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Alain E. Boileau, City Attorney

DATE: October 21, 2021

TITLE: Resolution Approving the Appointment of Bond Counsel and Disclosure Counsel for the Issuance of Special Assessment Bonds, Series 2022 (Las Olas Isles Undergrounding Project), ("Series 2022 Bonds") – **(Commission District 2)**

Recommendation

The City Attorney recommends that the City Commission adopt a resolution appointing Albert del Castillo, of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel, and Steve Bullock, of the law firm of Steve E. Bullock, P.A., to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida, in connection with the issuance of Special Assessment Bonds, Series 2022 (Las Olas Undergrounding Project), and prescribing the compensation to be paid to such special counsel.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2022 Bonds in an amount not to exceed \$9,000,000 for the Las Olas Isles Neighborhood Undergrounding Project.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of Albert del Castillo, of the law firm of Greenberg Traurig, P.A., and Steve Bullock, of the law firm of Steve E. Bullock, P.A., as bond counsel and disclosure counsel, respectively.

The fee for bond counsel is \$45,000, plus expenses not to exceed \$2,500. The fee for disclosure counsel is \$45,000, plus expenses not to exceed \$2,500.

Resource Impact

The fees and expenses for bond counsel and disclosure counsel will be included and funded from bond proceeds as part of the cost of the sale and issuance of the Series 2022 Bonds. The payment for bond counsel and disclosure counsel are subject to closing on the Series 2022 Bonds.

Attachment

Exhibit 1 - Resolution

Prepared by: Paul G. Bangel, Senior Assistant City Attorney

Charter Officer: Alain E. Boileau, City Attorney