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PREPARED BY AND RETURN TO: Lynn Solomon, Asst. General Counsel FORT LAUDERDALE CRA 914 Sistrunk Blvd, Suite 200 Fort Lauderdale, FL 33311

## **PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS, that the FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY (hereinafter "Mortgagee"), the holder of the following instruments, given by STKR SISTRUNK, LLC, a Florida Limited Liability Company (hereinafter "Mortgagor"): (1) That certain Mortgage dated September 22, 2020, and recorded under Instrument No. 116756258, of the Public Records of Broward County, Florida, given to secure the sum of One Million Five Hundred Thousand and 00/100 Dollars (\$1,500,000.00), as evidenced by that certain Promissory Note dated September 22, 2020; (2) That certain Declaration of Developer Restrictive Covenants dated September 22, 2020, and recorded under Instrument No. 116756255, of the Public Records of Broward County, Florida; (3) That certain Collateral Assignment of Leases and Rents dated September 22, 2020, and recorded under Instrument No. 116756259, of the Public Records of Broward County, Florida; and (4) That certain UCC-1 Financing Statement recorded September 25, 2020, under Instrument No. 116756260, of the Public Records of Broward County, Florida upon the following described property, situate, lying and being in Broward County, Florida, to wit:

LEGAL DESCRIPTION See EXHIBIT "A"

Property Address:

2138 NW 6th Street

Fort Lauderdale, Florida 33311

(the "Property")

has received partial satisfaction of all obligations under said Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement and does hereby acknowledge release of said Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement only as to the Property described above. This instrument shall not be deemed a release, discharge or satisfaction of all other property described in the Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement or as satisfaction of

the obligations set forth in the Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement.

This instrument shall not be deemed a release of instruments signed by the subsequent purchaser.

Pursuant to Resolution No. 19-10(CRA) adopted by the Fort Lauderdale Community Redevelopment Agency Board of Commissioners, Christopher J. Lagerbloom, as Executive Director, is authorized to execute this Partial Release on behalf of the Fort Lauderdale Community Redevelopment Agency.

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IN WITNESS WHEREOF, the Fort Lauderdale Community Redevelopment Agency has caused this instrument to be fully executed on this day of
WITNESSES:  Christopher J. Lagerbloom, ICMA-CM Executive Director
Himee Mauro Witness name - printed or typed
STATE OF FLORIDA: COUNTY OF BROWARD:  The foregoing instrument was acknowledged before me by means of a physical presence or online, this day of October, 2021, by CHRISTOPHER J. LAGERBLOOM, ICMA-CM, As Executive Director of the Fort Lauderdale Community Redevelopment Agency.
Notary Public, State of Florida  Notary Public State of Florida Aimee Llauro My Commission GG 321478 Expires 05/08/2023  Notary Public State of Florida Aimee Llauro My Commission GG 321478 Expires 05/08/2023
Personally KnownOR Produced Identification
Type of Identification Produced
Approved as to form: Alain E. Boileau, General Counsel
Lynn Solomon, Assistant General Counsel



## COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM Today's Date. 10-1-21

11 10/4/2021 **DOCUMENT TITLE:** Partial Release- 2138 NW 6<sup>th</sup> Street COMM. MTG. DATE: 8/20/19 CAM #: 19-0715 ITEM #: R-1 CAM attached: ⊠YES □NO Routing Origin: CAO Router Name/Ext: Erica K./6088\_ Action Summary attached: XYES NO Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property CIP FUNDED: ☐ YES ☐ NO (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real. 1) Dept: Router Name/Ext: # of originals routed: 1 Date to CAO: 2) City Attorney's Office: Documents to be signed/routed? XYES \( \subseteq NO \) # of originals attached: 1 Is attached Granicus document Final? XYES NO Date to CCO: 9/23/2021 Lynn Solomon LS Attorney's Name Initials 3) City Clerk's Office: # of originals: Nouted to: Donna V./Aimee L./CMO Date: 101126) 4) City Manager's Office: CMO LOG #: 10 5 Document received from: (0 - ) - (2)TARLESHA SMITH ☐ GREG CHAVARRIA ☐ Assigned to: CHRIS LAGERBLOOM CHRIS LAGERBLOOM as CRA Executive Director APPROVED FOR C. LAGERBLOOM'S SIGNATURE 🗌 N/A FOR C. LAGERBLOOM TO SIGN PER ACM: G. Chavarria \_\_\_\_ PER ACM: T. Smith (Initial/Date) PENDING APPROVAL (See comments below) Comments/Questions: Forward \_\_\_ originals to \_\_ Mayor \_\_CCO \_\_Date: \_\_ lo - 4-5) Mayor/CRA Chairman: Please sign as indicated. Forward originals to CCO for attestation/City seal (as applicable) Date: originals to CAO for FINAL APPROVAL Date: 1014 7) CAO forwards originals to CCO Date: 8) City Clerk: Scan original and forwards 1 original to: Erica Keiper/ xt. 6088

Attach certified Reso# YES NO

Original Route form to: Erica K./6088