

# City of Fort Lauderdale LOCAL INCENTIVE Payout Schedule for Project Disembark

Number of Jobs  
Local Incentive Award Amount  
Total Local Incentive Refund

225
1,500
\$ 337,500

Input
Calculation

	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	Total
Jobs	50	75	100		-	-	-	-	-	225

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total
Phase I		\$ 18,750	\$ 18,750	\$ 18,750	\$ 18,750					\$ 75,000
Phase II			\$ 28,125	\$ 28,125	\$ 28,125	\$ 28,125				\$ 112,500
Phase III				\$ 37,500	\$ 37,500	\$ 37,500	\$ 37,500			\$ 150,000
Phase IV					\$ -	\$ -	\$ -	\$ -		\$ -
Phase V						\$ -	\$ -	\$ -	\$ -	\$ -
Total Refund Payment	\$ -	\$ 18,750	\$ 46,875	\$ 84,375	\$ 84,375	\$ 65,625	\$ 37,500	\$ -	\$ -	\$ 337,500

State Contribution (0%)	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Contribution (50%)	50%	\$ -	\$ 9,375	\$ 23,438	\$ 42,188	\$ 42,188	\$ 32,813	\$ 18,750	\$ -	\$ 168,750
County Contribution (50%)	50%	\$ -	\$ 9,375	\$ 23,438	\$ 42,188	\$ 42,188	\$ 32,813	\$ 18,750	\$ -	\$ 168,750

**Note:** Refund payments are offset from the job creation by one year because the refund payment is made to the company after October 1 (the beginning of the local government fiscal year), the year following the job creation. For example, for jobs created 12/31/21, the refund payment would be made in October 2022.