



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#21-0980**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Alain E. Boileau, City Attorney

**DATE:** October 5, 2021

**TITLE:** Resolution Approving the Appointment of Bond Counsel and Disclosure Counsel for the Issuance of Stormwater Assessment Bonds, Series 2022, for Stormwater Improvement Projects ("Series 2022 Bonds") – **(Commission Districts 1, 2, 3 and 4)**

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**Recommendation**

The City Attorney recommends that the City Commission approve a resolution appointing Albert del Castillo, of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel, and Steve Bullock, of the law firm of Steve E. Bullock, P.A., to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida, in connection with the issuance of Stormwater Assessment Bonds, Series 2022, and prescribing the compensation to be paid to such special counsel.

**Background**

The City of Fort Lauderdale is contemplating the issuance of the Series 2022 Bonds in an amount not to exceed \$200,000,000 for Stormwater Improvement Projects.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of Albert del Castillo, of the law firm of Greenberg Traurig, P.A., and Steve Bullock, of the law firm of Steve E. Bullock, P.A., as bond counsel and disclosure counsel, respectively.

The fee for bond counsel is \$1.10 per \$1,000, plus expenses not to exceed \$2,500. The fee for disclosure counsel is \$0.88 per \$1,000, plus expenses not to exceed \$2,000.

**Resource Impact**

The fees and expenses for bond counsel and disclosure counsel will be included and funded from bond proceeds as part of the cost of the sale and issuance of the Series 2022 Bonds. The payment for bond counsel and disclosure counsel are subject to closing on the Series 2022 Bonds.

**Attachment**

Exhibit 1 - Resolution

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Prepared by: Paul G. Bangel, Senior Assistant City Attorney

Charter Officer: Alain E. Boileau, City Attorney