

RESOLUTION NO. 21-173

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONSENT TO ASSIGNMENT OF LEASE AGREEMENT WITH GTN PROPERTIES, LLC, AS ASSIGNOR, AND MNREH FLORIDA, LLC, AS ASSIGNEE, FOR PARCEL 2A AT THE FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, GTN Properties, LLC, a Florida limited liability company ("Assignor"), is the lessee of Parcel 2A, by virtue of a Lease Agreement dated March 15, 2015; and

WHEREAS, Assignor desires to assign the Lease Agreement to MNREH Florida, LLC, a Florida limited liability company; and

WHEREAS, in accordance with the terms of the Lease Agreement, an assignment requires the written consent of the Lessor; and

WHEREAS, the Aviation Advisory Board, at its meeting of June 24, 2021, recommended approval of the Consent to Assignment of Lease Agreement.

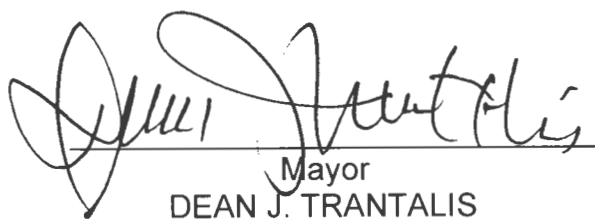
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The Consent to Assignment of Lease Agreement for Parcel 2A is hereby approved and the City Manager is hereby authorized to execute the Consent to Assignment of Lease Agreement, with GTN Properties, LLC as Assignor and MNREH Florida, LLC as Assignee.

SECTION 2. The office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. This Resolution shall be in full force and effect upon final adoption.

ADOPTED this 9th day of September, 2021.


Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI