FIRST AMENDMENT TO FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY PROPERTY AND BUSINESS IMPROVEMENT PROGRAM AGREEMENT

RECITALS

Whereas, the Agency provided funding to the Developer for interior and exterior improvements to the Property, located in the Northwest Progresso Flagler Heights Community Redevelopment Area ("CRA Area"); and

Whereas, the Agency funding was secured by a third Mortgage on the Property; and

Whereas, the Owner has applied to First Republic Bank for a loan in the amount of \$1,600,000 which shall be secured by a first priority mortgage encumbering the Property; and

Whereas, First Republic Bank has requested a subordination of the Agency mortgage lien; and

Whereas, the Agency has agreed to execute a Subordination Agreement in favor of First Republic Bank, provided the Owner provides additional collateral to secure the CRA loan; and

Whereas, the Owner has agreed to provide additional collateral in favor of the Agency and has agreed to reinvest \$225,000 from the proceeds of the First Republic Bank loan for renovating or rehabilitating real property owned by the Owner in the CRA Area in consideration of the Agency agreement to subordinate its interest in favor of First Republic Bank.

Now therefore in consideration of the foregoing, the parties agree as follows:

TERMS AND CONDITIONS

- 1. The recitals are true and correct and are incorporated herein.
- 2. The Developer ratifies and agrees to the terms and conditions of the Agreement as amended by this First Amendment.

- 3. The Owner has or may receive funding from the Agency under its Facade Program Participation Agreement (the "Façade Agreement"). Developer and the Owner agrees and acknowledges that a default under Façade Agreement shall constitute a default under this Agreement.
- 4. The Owner agrees to execute an Amendment to Mortgage, in form and content acceptable to the Agency, which instruments shall encumber and constitute a lien on the real property described in Exhibit A, shall add additional real property as collateral and shall amend the Mortgage dated ______, and recorded _____under instrument No. ______ of the public records of Broward County, Florida.
- 5. In consideration of the Agency's agreement to subordinate its interest in the Property, the Owner agrees to reinvest \$225,000 from the proceeds of the First Republic Bank loan in renovating or rehabilitating real property owned by the Owner in the CRA Area and shall identify the property address, legal description, scope of work, document cost and expenses and otherwise provide satisfactory evidence of its investment in renovation or rehabilitating real property located in the CRA Area upon request from the Agency.
- 6. Unless modified herein, all other terms and conditions of the Agreement remain unchanged and are in full force and effect.

REMAINDER OF THE PAGE LEFT BLANK
SIGNATURE PAGES TO FOLLOW

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

WITNESSES:	AGENCY:						
	Fort Lauderdale Community Redevelopment Agency, a body Corporate and politic of the State of Florida created pursuant to Part III, Chapter 163						
Print Name	-						
	By Dean J. Trantalis, Chair						
Print Name	By Christopher J. Lagerbloom, ICMA-CM Executive Director						
	CRA General Counsel: Alain E. Boileau, General Counsel						
ATTEST:							
	Lynn Solomon, Assistant General Counsel						
Jeffrey A. Modarelli, CRA Secretary	_						
STATE OF FLORIDA COUNTY OF BROWARD							
	d before me by means of □ physical presence or □ online, thi 21, by DEAN J. TRANTALIS, Chair of the Fort Lauderdal						
Community Redevelopment Agency, on be	ehalf of the agency.						
Notary Public, State of Florida							
Name of Notary Typed, Printed or Stamped							
Personally KnownOR Pro	oduced Identification						
Type of Identification Produced							

STATE OF FLORIDA COUNTY OF BROWARD

The foregoing inst online, this		C			•		 , ,	
LAGERBLOOM,	ICMA-CM,	Executive	Director					
Redevelopment Ag	gency, on behalf	of the agency	y.					
Notary Public, Sta	te of Florida							
Name of Notary T	yped, Printed	or Stamped						
Personally Known	<u> </u>	OR Pro	oduced Ide	ntifi	cation	1	 	
Type of Identificat	tion Produced							

WITNESSES:	DEVELOPER:
	Patio Bar and Pizza, LLC, a Florida limited liability company
(Witness print or type name)	By:BRIAN PARTENTEAU, Manager
(Witness print or type name)	
STATE OF FLORIDA: COUNTY OF BROWARD:	
physical presence or □ online, this	rument was acknowledged before me this by means of s day of, 2021, by, BRIAN Patio Bar and Pizza, LLC a Florida limited liability company
Notary Public, State of Florida	
Name of Notary Typed, Printed or	r Stamped
Personally Known	OR Produced Identification
Type of Identification Produced _	

JOINDER AND CONSENT

THE OWNER JOINS IN AND CONSENTS TO THE TERMS AND CONDITIONS OF THIS FIRST AMENDMENT AND AGREES TO BE BOUND BY THE TERMS AND CONDITIONS THEREOF.

WITNESSES:	OWNER:							
	Urban North, LLC, a Florida limite							
	liability company							
	By:							
	Title: Manager							
(Witness print of type name)	Print Name: Jay Adams							
(Witness print of type name)								
STATE OF FLORIDA:								
COUNTY OF BROWARD:								
The foregoing instrument	was acknowledged before me this by means of □							
physical presence or □ online, this	day of, 2021, by, JAY							
	LLC a Florida limited liability company, on behalf of							
the company.								
Notary Public, State of Florida								
Name of Notary Typed, Printed or Stamp	ped							
Personally KnownOR	R Produced Identification							
Type of Identification Produced								

Exhibit "A"

Lots 1, 2 and 3, Block 256, PROGRESSO, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida. Said land situate, lying and being in Broward County, Florida.

Together With

An Unnumbered Triangle Tract of Land Lying South of Block 214, of PROGRESSO, according to the Plat thereof Recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida, more particularly described as follows:

Beginning at the Southeast corner of the intersection of 21st Street (Now N.E. Third Avenue) and Avenue D (Now N.E. 9th Street); thence South 180 Feet, thence Northeasterly Parallel to the right of way line of the Florida East Coast Railway to the South line of Avenue "D" (Now N.E. 9th Street), thence West 170 feet along the South line of Avenue "D" (now N.E. 9th Street) to the point of beginning.

Said land situate, lying and being in Broward County, Florida.