

budget.

Funds available as of December 12, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
119-CRA092004-4203	Development Incentive FY 20	Other Operating/Operating Subsidies	\$6,200,000	\$1,000,000	\$1,000,000
				TOTAL ►	\$1,000,000

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- The Neighborhood Enhancement Focus Area
- Goal 4: Build a thriving and inclusive community of neighborhoods.
- Objective: Ensure a range of affordable housing options.

- The Business Development Focus Area
- Goal 5: Build an attractive and local economic community marketplace.

This item advances the *Fast-Forward Fort Lauderdale 2035 Vision Plan: We Are Community and We are Prosperous*.

Attachments

- Exhibit 1 - Location Map
- Exhibit 2 - Proposed Project Site Plan and Illustrations
- Exhibit 3 - West Village Project Property
- Exhibit 4 - Notice of Invitation for Proposals and Appraisal
- Exhibit 5 - Developers Proposal to Purchase
- Exhibit 6 - Development Approvals
- Exhibit 7 - Parking Reduction Request
- Exhibit 8 - Estimated Project Cost
- Exhibit 9 - 10 Year Proforma
- Exhibit 10 - Development Team Qualifications
- Exhibit 11 - Internal Rate of Return Analysis
- Exhibit 12 - Economic Impact Analysis – Walter Duke and Partners
- Exhibit 13 - Developers Application for Funding
- Exhibit 14 - December 10, 2019 NPF Redevelopment Advisory Board Draft Minutes
- Exhibit 15 - Development Incentive Program Letter of Intent
- Exhibit 16 - Resolution
- Exhibit 17 - Commercial Contract with Addendum

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01/21/2020
CAM #20-0011