

Other Post-Employment Benefits Trust Fund

	OPEB Proposed Budget		
	OPEB Plan Fund 636	PPS Plan Fund 637	Total FY2022 Budget
REVENUES:			
Contributions*			
OPEB - Health Subsidy	\$ 1,000,000	\$ -	\$ 1,000,000
PPS - Police	-	719,645	719,645
PPS - Fire	-	445,183	445,183
Investment Income	2,961,416	449,592	3,411,008
Total Revenues	\$ 3,961,416	\$ 1,614,420	\$ 5,575,836
EXPENDITURES:			
Benefit Payments			
Health Subsidy	\$ 2,338,421	\$ -	\$ 2,338,421
PPS - Police	-	41,328	41,328
PPS - Fire	-	19,126	19,126
Administrative Expenses			
Banking Service Fees	2,500	1,000	3,500
Investment Advisory Fees	13,500	1,500	15,000
Actuarial Fees	7,500	2,500	10,000
Total Expenditures	\$ 2,361,921	\$ 65,454	\$ 2,427,375
Surplus/(Deficit)	\$ 1,599,495	\$ 1,548,966	\$ 3,148,461
Changes in Available Net Position			
Beginning Net Position**	\$ 43,667,864	\$ 5,323,363	\$ 48,991,227
Changes in Net Position	1,599,495	1,548,966	3,148,461
Ending Net Position	\$ 45,267,359	\$ 6,872,329	\$ 52,139,688

* Contributions from the City's General Fund.

** Plan assets year-end estimate as of September 8, 2021.