CONSENT TO ASSIGNMENT OF LEASE AGREEMENT (Parcel 2A)

THIS IS A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT entered into on, 2021, among:
CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, hereinafter referred to as "Lessor",
and
GTN PROPERTIES, LLC, a Florida Limited Liability Company, hereinafter referred to as "Assignor",
and
MNREH FLORIDA, LLC, a Florida Limited Liability Company, hereinafter referred to as "Assignee."
WHEREAS, pursuant to Resolution No, adopted at its meeting on September 9, 2021, the City Commission of the City of Fort Lauderdale authorized the City Manager to enter into this Consent to Assignment of Lease Agreement; and
WHEREAS, Assignor is the Lessee of Parcel 2A at the Fort Lauderdale Executive Airport by virtue of an Amended and Restated Lease Agreement dated March 15, 2005, which was subsequently amended on July 15, 2008, and May 1, 2020, and assigned to GTN Properties, LLC in 2018 (herein "Lease Agreement"); and
WHEREAS, Assignor wishes to assign the Lease Agreement, as amended to Assignee, MNREH Florida, LLC; and
WHEREAS, pursuant to Section 44 of the Lease Agreement, an assignment of the Lease Agreement requires express consent of the Lessor, authorized by appropriate action taken at a regular public meeting of the City Commission; and
WHEREAS, at its meeting on June 24, 2021, the City of Fort Lauderdale Aviation Advisory Board recommended approval of this Consent to Assignment of Lease Agreement.

NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements,

The foregoing recitals are correct and are incorporated into this Consent to

and other good and valuable consideration, the receipt and adequacy of which are hereby

acknowledged, the parties agree as follows:

Assignment of Lease Agreement.

1.

- 2. Lessor does hereby consent to an assignment of the Lease Agreement, as amended from Assignor to Assignee.
- 3. Assignor and Assignee acknowledge and agree that the Lease Agreement, as amended shall control, despite any provision which is or may appear to be contrary in the assignment between Assignor and Assignee. Under no circumstances shall any consent provided in this consent document be construed to allow any subordination by any person of the fee simple title interest of Lessor in and to the premises leased.
- 4. By the consent and approval contained in this document, Lessor relies upon the representations of Assignor and Assignee that no other person, natural, corporate or otherwise, will be adversely affected by the consent and approval contained in this document. In the event of a claim by any such third person that Lessor's Consent to Assignment of Lease Agreement, as amended, adversely affects any such person, Assignor and Assignee agree to indemnify and hold harmless Lessor completely from any such claim and shall provide Lessor with a complete legal defense for any such claim, at no cost or expense whatsoever to Lessor. The covenants set forth in this Paragraph 4 shall survive the termination of the Lease Agreement.
- 5. The Assignor understands and agrees that its obligations under the Lease Agreement, as amended continue and do not expire or terminate as a result of this Consent to Assignment of Lease Agreement.

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IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

LESSOR:

	City of Fort Lauderdale, a municipal corporation of the State of Florida
(CORPORATE SEAL)	By:Christopher J. Lagerbloom, ICMA-CM City Manager
	ATTEST:
	Jeffrey A. Modarelli, City Clerk
	Approved as to form: Alain E. Boileau, City Attorney
	By: Shari C. Wallen Assistant City Attorney

ASSIGNOR:

WITNESSES:	GTN Properties, LLC, a Florida limited liability company
Print Name:	By: MNREH FLORIDA, LLC, a Florida Limited Liability Company, and owner in Interest of GTN Properties, LLC
Print Name:	By:
(CORPORATE SEAL)	
STATE OF: COUNTY OF:	
or [] online notarization, this day of MNREH FLORIDA, LLC, owner in integration. That this document is an act an	nowledged before me by means of [] physical presence of 2021, David MacNeil, Manager of erest of GTN Properties, LLC, a Florida limited liability d deed of GTN Properties, LLC and this document is ies, LLC. He/She is [] personally known to me or [] as identification.
(SEAL)	Notary Public, State of(Signature of Notary)
	(Print, Type, or Stamp Commissioned Name of Notary Public)

ASSIGNEE:

WITNESSES:	MNREH FLORIDA, LLC, a Florida limited liability company
Print Name:	By:
Print Name:	
(CORPORATE SEAL)	
STATE OF: COUNTY OF:	
or [] online notarization, on this day of MNREH FLORIDA, LLC, a Florida limit deed of MNREH FLORIDA, LLC and this	owledged before me by means of [] physical presence of 2021, by David MacNeil, Manager ted liability company. That this document is an act and s document is being executed on behalf of MNREH nally known to me or [] who has produced
(SEAL)	Notary Public, State of(Signature of Notary)
	(Print, Type, or Stamp Commissioned Name of Notary Public)