

<b>Covered Party:</b>	City of Fort Lauderdale
<b>Effective Date:</b>	10/1/2021

## Coverage & Premium Comparison

	2020/2021			2021/2022			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2020/2021	2021/2022
Excess Workers' Compensation:	20/21 Payroll: \$240,102,494			21/22 Payroll: \$236,128,243			Payroll	
Safety National Casualty Corp	20/21 Rate: \$0.166			21/22 Rate: \$0.18			\$240,102,494	\$236,128,243
AM Best Rating A+ XV							Exposure Difference	\$ (3,974,251)
Excess Workers' Compensation	Statutory	\$1,000,000 All Other/ \$1,500,000 Police & Fire	\$ 402,556	Statutory	\$1,000,000 All Other/ \$1,500,000 Police & Fire	\$ 425,031		-1.66%
Employers Liability	\$1M/\$1M/\$1M		Included	\$1m/\$1m/\$1m		Included	Premium Difference	\$ 22,475
		Sub-Total	\$ 402,556		Sub-Total	\$ 425,031		5.58%
Excess Workers' Compensation:	Option 2: \$1,500,000 SIR Police & Fire \$1,250,000 All Other			21/22 Payroll: \$236,128,243			Payroll	
Safety National Casualty Corp				21/22 Rate: \$0.166			\$240,102,494	\$236,128,243
AM Best Rating A+ XV								\$ (3,974,251)
Excess Workers' Compensation				Statutory	\$1,250,000 All Other/ \$1,500,000 Police & Fire	\$ 391,973	Exposure Difference	-1.66%
Employers Liability				\$1m/\$1m/\$1m		Included	Premium Difference	\$ (10,583)
					Sub-Total	\$ 391,973		-2.63%
TOTAL PREMIUM			\$ 402,556			\$ 425,031		
						\$ Difference	\$ 22,475	
						% Difference	5.58%	

Other Markets	
<b>State National</b>	No Police & Fire
<b>Chubb</b>	Not Competitive with current rate
<b>Travelers</b>	Not Competitive with current rate

2021 Marketing Summary	
Carrier	Response
<b>Safety National Casualty Corp</b>	Incumbent - Quoted
<b>Preferred Governmental Ins. Trust</b>	Declined - \$2M SIR and much higher rates
<b>Arch Insurance Company</b>	Declined - \$2M SIR for Police & Fire and higher rates than incumbent
<b>Midwest Employers</b>	Declined - Min SIR \$2M for all class codes and higher rates than incumbent