

**GTN PROPERTIES, LLC**

VIA FEDERAL EXPRESS & Email

June 8, 2021

Mr. Rufus James

Airport Manager

Fort Lauderdale Executive Airport

6000 N.W. 21<sup>st</sup> Avenue

Fort Lauderdale, FL 33309

[rjames@fortlauderdale.gov](mailto:rjames@fortlauderdale.gov)

RE: 1815 NW 51<sup>st</sup> PL (Parcel 2-A)

Dear Mr. James:

This letter shall serve as formal notice that GTN Properties LLC, a Florida Limited Liability company ("GTN"), as Lessee of Parcel 2A at Fort Lauderdale Executive Airport ("FXE") and commonly known as 1815 NW 51<sup>st</sup> Place, Fort Lauderdale, Florida 33309 by virtue of an Amended and Restated Lease Agreement with the City of Fort Lauderdale dated March 15, 2005, as thereafter amended and assigned (the "Airport Lease"), intends to assign and transfer the Airport Lease to MNREH Florida, LLC, a Florida limited liability company ("MNREH").

By way of background, I am a Florida resident and reside at 84 Isla Bahia Drive, Fort Lauderdale, Florida 33316. MNREH is a single member Florida LLC that is wholly-owned by me. On March 4, 2021, MNREH purchased 100% of the outstanding membership interests of GTN, thus acquiring the single purpose entity in control of the Airport Lease. Since there is no need to retain the parent-subsiary structure of MNREH and GTN, it is my desire to simply transfer the Airport Lease from GTN to MNREH, dissolve GTN and then continue to own and conduct all of our business at FXE through MNREH.

We intend on using the space for private aviation in the hangar area and to administer the office space that is attached on the south side of the building. We currently have two existing tenants and are working through the process of leasing out the third of three available suites. Our current tenants are AirCare International and the Broward County Sheriff's Advisory Council.

We will forward, under separate cover, our plans to renovate the space as is required to receive an extension on our lease's term.

It is our goal to be on the June or July 2021 board meeting agenda.

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Please advise on your receipt and review of this letter so that we may confirm this meeting date, or alternatively, to advise of anything additional that is needed from us. Your assistance and support pertaining to this matter is sincerely appreciated.

If you should have any questions, please do not hesitate to call me at (630) 740-7500.

Sincerely,  
GTN Properties, LLC

By: MNREH Florida, LLC

Sole Member

By:

David F. MacNeil  
Manager

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