

#21-0565

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: June 15, 2021

TITLE: Motion Approving First Amendment to the Lease Agreement Between

Downtown Development Authority and the City of Fort Lauderdale for Huizenga Plaza - \$500,000 (60-month rent) - (**Commission District 4**)

Recommendation

Staff recommends the City Commission approve the first amendment to the lease agreement between Downtown Development Authority and the City of Fort Lauderdale for Huizenga Plaza.

Background

Since September 15, 2016, the City of Fort Lauderdale has leased the Huizenga Plaza located at 300 South Andrews Avenue, Fort Lauderdale, Florida 33301 (Exhibit 1). The Huizenga Plaza is in the heart of Downtown Fort Lauderdale and accessible to the community by foot, car, and mass transit. The Huizenga Plaza is utilized by the City as an active park for sponsored events. Recent sponsored events include The Color Run 5K, Reels on Riverwalk, and the Fort Lauderdale Mercedes-Benz Corporate Run.

The current lease expires on September 14, 2021 (Exhibit 2). On May 10, 2021, City staff sent a Letter of Intent to the Downtown Development Authority to exercise the renewal option as specified in the terms of the property lease.

A summary of the amended terms is as followed:

- Lease Term Five (5) years
- Effective Date September 15, 2021 through September 15, 2026
- \$100,000/annually

Resource Impact

There is no current fiscal impact for this item. Future fiscal year expenditures are contingent upon Commission adoption of annual operating budgets.

Strategic Connections

This item is a (Top) 2021 Commission Priority, advancing the Parks and Public Places initiative.

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Objective: Improve access to and enjoyment of our beach, waterways, parks, and open spaces for everyone

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community.

Attachments

Exhibit 1 – Location Map

Exhibit 2 – Lease Agreement

Exhibit 3 – First Amendment

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