



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#21-0184**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** April 20, 2021

**TITLE:** Motion Authorizing a License Agreement with Las Olas SMI, LLC for  
Property Located at 201 South Birch Road and 230 E. Las Olas Circle, Fort  
Lauderdale, FL 33316 - \$2,400 (24-months) - (**Commission District 2**)

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**Recommendation**

Staff recommends the City Commission approve a License Agreement, in substantially the form attached, with Las Olas SMI, LLC for two (2) years for property located at 201 South Birch Road and 230 E. Las Olas Circle, Fort Lauderdale, FL 33316 for a total rent amount of \$2,400 for 24 months of rent for the use of the Marina Facilities Trailer.

**Background**

On July 11, 2017, the City Commission adopted Resolution 17-154 approving a Ground Lease Agreement with Suntext for a 50-year term plus such a length of time, not to exceed five years, to complete construction of Lessee improvements. April 2, 2019 the City Commission adopted Resolution 19-69 authorizing the execution of the First Amendment to the Ground Lease Agreement extending the Pre-Development Period from May 3, 2019 to December 31, 2019. The City Commission approved the Second Amendment on July 9, 2019 accepting the site plan via Resolution 19-141. On December 3, 2019 with Resolution 19-246, the City Commission extended the Pre-Development Period from December 31, 2019 to April 1, 2020 in the Third Amendment.

To maximize the available space within the Demised premise, Las Olas SMI, LLC is seeking to lease the Marina Facilities Trailer to serve as their primary construction office. The Marina Facilities Trailer is near the Demised Premise and City staff will be vacating the trailer once Las Olas SMI, LLC takes control of the Las Olas Marina operations.

The License Agreement is proposed for two (2) years, with a 90-day transitional period allowing for immediate termination, and one year renewal options. The agreement requires that Las Olas SMI, LLC make End of Agreement improvements which includes the demobilization of the trailer and restoration to the park area. The annual cost of the License Agreement is \$2,400 with End of Agreement improvements valued at \$25,000.

### **Resource Impact**

There is a positive fiscal impact to the Parking Fund in the amount of \$300 for FY2021 associated with this action. Funds generated by this License Agreement are anticipated to be \$2,400 over a two-year period.

<b><i>Funds available as of April 9, 2021</i></b>					
<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/ SUB-OBJECT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AMOUNT RECEIVED (Character)</b>	<b>AMOUNT</b>
<i>461-TAM020101-N900</i>	<b>PARKING CUSTOMER SERVICE</b>	<b>CHARGES FOR SERVICE/ MISCELLANEOUS INCOME</b>	<b>\$530,909</b>	<b>\$32,514</b>	<b>\$300</b>
				<b>APPROPRIATION TOTAL</b>	<b>\$300</b>

### **Strategic Connections**

This item supports the Press Play Fort Lauderdale 2024 Strategic Plan, specifically advancing:

- The Business Development Focus Area
- Goal 5: Build an attractive global and local economic community marketplace.
- Objective: Create a responsive and proactive business climate to attract emerging industries

This item advances the *Fast-Forward Fort Lauderdale Vision Plan 2035: We are Prosperous*.

### **Related CAMs**

#21-0003  
#21-0029  
#21-0030  
#21-0031  
#21-0035  
#21-0075

### **Attachments**

Exhibit 1 – License Agreement  
Exhibit 2 – Location Map

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Prepared by: Ben Rogers, Director, Transportation and Mobility

Department Director: Ben Rogers, Transportation and Mobility