



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#21-0030

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 20, 2021

TITLE: Motion Approving a Development Agreement with Las Olas SMI, LLC for
Turn Lane Modifications at Las Olas Circle and Birch Road - **(Commission
District 2)**

Recommendation

Staff recommends the City Commission approve a motion authorizing the City Manager to execute a development agreement, in substantially the form attached, with Las Olas SMI, LLC (Suntex) for Turn Lane Modifications at Las Olas Circle and Birch Road.

Background

On July 11, 2017, the City Commission adopted Resolution 17-154 approving a Ground Lease Agreement with Suntex for a 50-year term plus such a length of time, not to exceed five years, to complete construction of Lessee improvements. On April 2, 2019, the City Commission adopted Resolution 19-69 authorizing the execution of the First Amendment to the Ground Lease Agreement extending the Pre-Development Period from May 3, 2019 to December 31, 2019. The City Commission approved the Second Amendment on July 9, 2019 accepting the site plan via Resolution 19-141. On December 3, 2019 with Resolution 19-246, the City Commission extended the Pre-Development Period from December 31, 2019 to April 1, 2020 in the Third Amendment.

As part of the approved site plan, as amended, Suntex is required to modify the intersection of Las Olas Circle at Birch Road to create a dedicated turning lane. In addition, Suntex will amend the plat to vacate the existing Non-Vehicular Access Line (NVAL).

Resource Impact

There is no fiscal impact associated with this Development Agreement. Suntex will fund the cost of the turn lane and NVAL modifications up to \$200,000.

Strategic Connections

This item is a *2021 Top Commission Priority*, advancing the Transportation and Traffic initiative.

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- The Infrastructure Focus Area
- Goal 2: Build a multi-modal and pedestrian friendly community.
- Objective: Improve transportation options and reduce congestion by working with partners.

This item advances the *Fast-Forward Fort Lauderdale Vision Plan 2035: We are Connected*.

Related CAMs

#21-0003

#21-0029

#21-0031

#21-0035

#21-0075

#21-0184

Attachments

Exhibit 1 – Turn Lane Development Agreement

Exhibit 2 – Location Map

Prepared by: Ben Rogers, Director, Transportation and Mobility

Department Director: Ben Rogers, Transportation and Mobility