



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#21-0228

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 20, 2021

TITLE: Motion Approving the Settlement Agreement with Pizzaboss FTL, Inc.–
(Commission District 4)

Recommendation

Staff recommends the City Commission approve the Settlement Agreement with Pizzaboss FTL, Inc. (“Pizzaboss”), located at the Riverwalk Center Garage.

Background

On March 6, 2018, Pizzaboss FTL, Inc. (“Pizzaboss, Tenant, or Lessee”) entered into a lease agreement with the City for Shop 136 (696 SF) located at the Riverwalk Center for a five (5) year lease term (Exhibit 1). On May 19, 2020, Lessee entered into a lease amendment allowing the deferral of rent payments from April through June, and to begin rent payments starting on July 2020. On December 14, 2020, Lessee requested the City Manager to consider the termination of the lease due to the COVID-19 pandemic crisis adversely impacting their business (Exhibit 2).

Currently, Lessee has an outstanding rent balance of \$39,624.27 as of April 2021. Pursuant to paragraph 14 of the lease agreement, Lessee was notified of the default and provided thirty (30) days to cure. The City of Fort Lauderdale is sensitive to the stress and financial impact our businesses have had to endure during the pandemic and recommends terminating the lease with a payment plan to settle the outstanding balance. The Tenant vacated the premises in mid-December with an outstanding balance of \$23,326.57, out of which the Tenant proposes to pay \$10,000 through monthly installments over a 12-month period starting on September 2021, per the settlement agreement (Exhibit 4). The remaining balance will be a cost to the City.

For additional resources, the City referred the Tenant to the Broward County CARES Act program, but they were not successful in receiving/completing the grant. Due to the business hardship, the payment plan presented was generated in collaboration with Pizzaboss, Colliers International South Florida, LLC (“Colliers”), and the City Manager’s Office.

Resource Impact

There is a negative fiscal impact of \$13,326.57 to the City associated with this item.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2024 initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We Are United*.

Attachments

Exhibit 1 – Lease Agreement

Exhibit 2 – Pizzaboss Letter

Exhibit 3 – Property Map

Exhibit 4 – Settlement Agreement

Prepared by: Angela Salmon, Assistant to the City Manager,
City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager