

RESOLUTION NO. 21-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE PARKS, RECREATION AND BEACHES ADVISORY BOARD'S RECOMMENDATION FOR APPROVAL, PURSUANT TO THE PARKS AND RECREATION GENERAL OBLIGATION BOND RESOLUTION NUMBERS 18-261 AND 20-08, OF ADDITIONAL FUNDING FOR THE AQUATIC CENTER PROJECT WITH PROCEEDS FROM THE PARKS AND RECREATION SERIES 2020A GENERAL OBLIGATION BONDS.

WHEREAS, on December 18, 2018, the City Commission of the City of Fort Lauderdale, Florida ("City"), adopted Resolution No. 18-261, providing for the issuance of City of Fort Lauderdale, Florida General Obligation Bonds in an aggregate principal amount not to exceed Two Hundred Million Dollars (\$200,000,000), to finance the cost of additions and improvements to the City of Fort Lauderdale's Parks and Recreation System, and calling for a bond referendum as to whether the general obligation bonds should be issued; and

WHEREAS, on March 12, 2019, a referendum passed authorizing the City to issue up to Two Hundred Million Dollars (\$200,000,000), of General Obligation Bonds for the purpose of financing the cost of additions and improvements to the City of Fort Lauderdale's Parks and Recreation Projects; and

WHEREAS, on January 7, 2020, the City adopted Resolution No. 20-08, authorizing the issuance of up to Eighty Million Dollars (\$80,000,000), in aggregate principal amount of General Obligation Bonds, Series 2020A (Parks and Recreation Projects), to pay for the cost of the development, design, acquisition, construction, enlargement, renovation, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects, within the City of Fort Lauderdale; and

WHEREAS, pursuant to Resolution No. 18-261 and Resolution No. 20-08, prior to the City's approval of a certain Parks and Recreation Project, such project shall be reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board ("Advisory Board") and the Advisory Board shall submit its recommendation to the City, as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds from the Parks and Recreation General Obligation Bonds and the City shall conduct a public hearing for consideration; and

WHEREAS, the Advisory Board held its meeting on February 24, 2020 and voted to recommend approval of Additional Funding in the amount of \$3.5 million for the Aquatic Center Project; and

WHEREAS, the City Clerk notified the public of a public hearing to be held on April 6, 2021, in the City Commission Chambers and through communication media technology accessible through the City’s website, for the purpose of hearing any objections or comments, which might be made to such project; and

WHEREAS, such public hearing was duly held at the time and in the manner designated after notice of same was given by publication as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the Parks, Recreation and Beaches Advisory Board’s recommendation for approval of Additional Funding in the amount of \$3.5 million for the Aquatic Center Project and to finance the additional cost of the project with proceeds from the Parks and Recreation Series 2020A General Obligation Bonds, is hereby approved.

SECTION 2. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this _____ day of _____, 2021.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI