



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#21-0253

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: March 16, 2021

TITLE: Resolution Disposing of City-Owned Surplus Property located at 724 NW
15th Way, Fort Lauderdale, Florida 33311 - **(Commission District 3)**

Recommendation

Staff recommends the City Commission adopt a resolution declaring City-owned property located at 724 NW 15th Way, Fort Lauderdale, Florida 33311 as being no longer needed for public use and available for purchase, at 75% of the appraised value, for \$36,075 in accordance with Section 8.04 of the City Charter.

Background

The property located at 724 NW 15th Way (Folio 504204280170), located in the Durrs neighborhood bounded on the south by NW 7th Street and on the east by NW 15th Terrace, is no longer needed for public use and it is being recommended to be offered for sale. A property map is attached as Exhibit 1. The site is approximately 5,625 square feet. Vance Real Estate Service performed an appraisal of the property and provided an “as-is” value of \$48,100. The site is zoned RD-15 which is Medium Density Single-Family and Duplex.

The process of selling, leasing, or conveying city-owned property to private firms, persons, or corporations is outlined in Section 8.04 of the Charter. Pursuant to the Charter, to initiate the public disposal process for city-owned land, the City must first adopt a resolution declaring that the property is no longer needed for public use. Offers should include a proposal for affordable housing and must be accompanied by cashier’s check in an amount equal to at least 10% of the offer. Under Section 8.04 of the Charter, the sale shall in no event be for less than 75% of the “appraised value of the property as determined by the City Commission.” A public notice in local newspapers of general circulation is required seven days after the resolution.

Offers shall be submitted to the Procurement Division of the Department of Finance no later than 2:00 pm on April 23, 2021, after an advertisement has been placed in the local newspaper. The advertisement will appear no later than seven days after the City Commission has adopted a resolution declaring the property is not needed for a public purpose and declaring that such property be offered for sale. An item will be scheduled on

May 18, 2021 for the City Commission to consider a resolution accepting or rejecting the best offer for the property. The successful bidder will be required to execute the Purchase Contract and Addendum, which shall be attached to the Resolution awarding the property to the successful bidder.

Resource Impact

There is no fiscal impact associated with this item. There will be a positive fiscal impact at a future City Commission meeting upon approval of the bid award. At the conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

Exhibit 1 – Property Map

Exhibit 2 – Appraisal

Exhibit 3 – Resolution

Prepared by: Angela Hughes, Assistant to the City Manager, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager