RESOLUTION NO. 21-27

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, CONSENTING TO A ONE YEAR EXTENSION FOR SIXT RENT A CAR LLC (PROJECT VISTA) TO MEET ITS PERFORMANCE REQUIREMENTS FOR 2020 FOR THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM; PROVIDING FOR CONFLICTS, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 17-66, the City Commission of Fort Lauderdale, Florida, approved local financial support in the amount of \$300,000.00 for Sixt Rent A Car LLC ("Project Vista"), a Qualified Target Industry business in accordance with Section 288.106, Florida Statutes; and

WHEREAS, on September 25, 2018, the City Commission approved an amended job creation schedule that authorized Sixt Rent A Car LLC to commence its job creation requirements in 2018; and

WHEREAS, on January 4, 2021, Sixt Rent A Car LLC sent a letter to the Florida Department of Economic Opportunity requesting a one-year extension to meet its performance requirements for 2020, for the Qualified Target Industry Tax Refund Program, due to the impacts of COVID-19; and

WHEREAS, the Florida Department of Economic Opportunity is requesting that Sixt Rent A Car LLC obtain the City of Fort Lauderdale's consent in order to grant its request for an extension to meet its performance requirements for 2020;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct, and are incorporated herein by this reference.
- <u>SECTION 2</u>. The City Commission of the City of Fort Lauderdale, Florida, hereby consents to a one-year extension for Sixt Rent A Car LLC to meet its performance requirements for 2020 for the Qualified Target Industry Tax Refund Program.
- <u>SECTION 3</u>. All parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

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SECTION 4. That this Resolution shall be in full force and effect upon final passage and adoption.

ADOPTED this 16th day of February, 2021.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI