#21-0207

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: March 2, 2021

TITLE: Public Hearing and Adoption of Resolution Approving the Parks, Recreation

and Beaches Advisory Board's Recommendation for Approval of Land Purchase of Real Property Located at NW 6 Street (Folio: 504204120080) as Provided in the Parks and Recreation Bond Resolutions - (Commission

District 3)

Recommendation

Staff recommends the City Commission conduct a public hearing and adopt a resolution approving the Parks, Recreation, and Beaches Advisory Board's Recommendation for approval of land purchase of real property located at NW 6 Street (Folio: 504204120080) as provided in Bond Resolution No. 18-261 and Bond Resolution No. 20-08.

Background

On March 12, 2019, a referendum passed authorizing the City to issue up to \$200 million of general obligation bonds for the purpose of financing Parks and Recreation Projects. The first installment of \$80 million, Series 2020A Bonds ("Bonds"), will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects. The Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the first series of Bonds, was approved by the City Commission by subsequent resolution (Resolution 20-08, January 7, 2020); provided that prior to the City Commission's approval of a Parks and Recreation Project, it meets the following conditions:

- Proposed project is not one of the four signature park projects (Joseph Carter Park, Holiday Park, Lockhart Stadium and Tunnel Top Park); and
- Proposed project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board"); and
- The Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds.

The referendum resolution provided the following:

"In deciding whether to undertake and finance with proceeds of the Bonds a Parks and 03/02/2021 Page 1 of 2 CAM #21-0207

Recreation Project that is not one of the four signature park projects, the City Commission shall conduct a public hearing and consider, but shall not be obligated to follow, the recommendation of the Advisory Board with respect to such project."

On January 27, 2021, the Parks, Recreation, and Beaches Advisory Board recommended allocating Parks General Obligation Bond dollars to the land purchase of real property located at NW 6 Street (Folio: 504204120080).

Resource Impact

Resource impact reflected on related CAM # 21-0202 approving the purchase.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Objective: Offer a diverse range of recreational and educational programming

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

Related CAM

#21-0202

Attachments

Exhibit 1 – Property Map

Exhibit 2 – Resolution No. 18-261

Exhibit 3 – Resolution No. 20-08

Exhibit 4 – January 27, 2021 Parks, Recreation and Beaches Advisory Board Minutes

Exhibit 5 – Resolution

Prepared by: Susan Grant, Director, Finance

Claudelle Rose, Sr. Admin Assistant, Finance

Department Director: Susan Grant, Finance