



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#21-0163

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: February 16, 2021

TITLE: Resolution Consenting to a Performance Extension for One Year for the
Qualified Target Industry Tax Refund Program for Sixt Rent A Car LLC
(Project Vista) – **(Commission District 2)**

Recommendation

Staff recommends the City Commission adopt a resolution consenting to a one-year performance extension for the Qualified Target Industry Tax Refund Program for Sixt Rent A Car LLC, a Florida Qualified Target Industry Business (QTI), in accordance with Section 288.106, Florida Statutes.

Background

On April 4, 2017, the city adopted a resolution approving local financial support for “Project Vista” (Sixt Rent A Car, LLC) in accordance with the Florida QTI program. Highlights of the incentive award:

- Create/retain 300 high skill/high wage jobs with an average annual wage of \$52,938 (115% of the private sector average wage in Broward County).
- Validates the City of Fort Lauderdale and the State of Florida’s commitment to facilitating employment opportunities within new and existing industries in the Transportation Services sector.
- Secures an estimated capital investment of approximately \$10,400,000 for the purchase and renovation of a leased 50,000 square-foot property.

On September 25, 2018, the City Commission approved an amended job creation schedule that authorized Sixt Rent A Car LLC to commence its job creation requirements in 2018 as opposed to 2017.

Sixt Rent A Car LLC has experienced a slow-down in hiring due to the impacts of COVID-19 and is requesting a one-year extension of its 2020 performance requirements for the QTI program.

Sixt Rent A Car LLC sent a letter dated January 4, 2021 to the Florida Department of Economic Opportunity requesting that the Department authorize a 12-month extension of Sixt Rent A Car LLC's 2020 performance requirements for the Florida Qualified Target Industry Tax Refund Program. The Florida Department of Economic Opportunity has advised that it may authorize an extension only after it obtains consent from the City of Fort Lauderdale.

Resource Impact

There is no budgetary impact for this Fiscal Year associated with this action. Funding for Fiscal Year 2020/21 through Fiscal Year 2025/26 is subject to approval and appropriation of the annual operating budget.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, included within the Business Development, specifically advancing:

- Goal 5: Build an attractive global and local economic community marketplace.
- Objective 1: Create a responsive and proactive business climate to attract emerging industries.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are Prosperous*.

Attachments

Exhibit 1 – Commission Agenda Memo 17-0414
Exhibit 2 – Resolution 17-66
Exhibit 3 – Commission Agenda Memo 18-0941
Exhibit 4 – Resolution

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Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager