UNITED STATES ENVIRONMENTAL PROTECTION AGENCY



WASHINGTON, D.C. 20460

January 8, 2021

Ms. Susan Grant Director of Finance City of Fort Lauderdale 100 N. Andrews Avenue Fort Lauderdale, FL 33301

Subject: City of Fort Lauderdale Selection Notification

Dear Ms. Grant,

Thank you for submitting your Water Infrastructure Finance and Innovation Act (WIFIA) letter of interest for the FY 2020 Selection Round. We have reviewed these materials and are very pleased to inform you that the Seven Neighborhood Stormwater Improvements has been selected to submit an application for credit assistance for up to \$103,929,000 or not to exceed 49 percent of total eligible project costs.

We will soon be reaching out to you to schedule a pre-application meeting to discuss the WIFIA underwriting process in greater detail. Amit Srivastava will be the primary point of contact for this transaction and is available by e-mail at srivastava.amit@epa.gov or by phone at 202-564-6231 to answer any immediate questions you may have.

In addition, the WIFIA program will be hosting a webinar for all selected borrowers to provide an overview of the WIFIA application process on February 10 at 2:00 pm EST. We encourage your participation. We will send you a meeting invite. Please forward the invite to anyone else interested in participating. One of the key items we'll walk through then is the <u>new application form</u> the program has developed for 2020. We hope this more precise document will facilitate the process of furnishing critical information to the program.

Once we receive your complete application, the WIFIA team will commence underwriting the transaction. Receipt of credit assistance remains subject to negotiation of an agreement on terms and conditions satisfactory to the Agency as well as the project's compliance with Federal requirements, including the National Environmental Protection Act (NEPA), American Iron and Steel requirements, Flood Plain Management Standards, and the Davis-Bacon Wage Act. More information about the underwriting and project approval process is attached to this letter.

Readiness to proceed was a major factor in scoring this year, and you stated in your LOI that you will be ready to submit your application by 1/15/2021. We expect to receive your application as soon as possible. If timing for your application and project construction has changed, please notify your underwriter as soon as possible.

EPA is planning to announce the FY 2020 selections and will coordinate with your organization on this press release. Until then, the announcement of the selection of your project for WIFIA credit assistance is embargoed until EPA publicly announces the names of all selected prospective borrowers and projects on January 11th. Please do not share this information externally prior to this date. If you have questions regarding communicating your selection or would like to coordinate your announcement with EPA, please contact Arielle Gerstein at gerstein.arielle@epa.gov or 202-819-6811.

We look forward to working with you on this project.

Sincerely,

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Jorianne Jernberg Acting Director, WIFIA Program