RESOLUTION NO. 21-11

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, RESCINDING RESOLUTION NOS. 20-81 AND 20-199; RESCINDING ITS ACCEPTANCE OF THE BID OF STILES CORPORATION TO LEASE THE PROPERTY DESCRIBED BELOW; RESCINDING ITS AUTHORIZATION TO ENGAGE IN NEGOTIATIONS OF A LEASE PURSUANT TO SECTION 8.09 OF THE CITY CHARTER; AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTIONS AS HE DEEMS APPROPRIATE TO IMPLEMENT THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale, Florida ("the City") owns certain lands and improvements located at 100 SE 1st Street and 155 SE 2nd Street, Fort Lauderdale, Florida 33301 (the "Property"); and

WHEREAS, pursuant to Resolution No. 20-81, the City Commission of the City of Fort Lauderdale declared its intent to lease the Property; and

WHEREAS, the City received three (3) bids: One (1) from BH3 Management, LLC, one (1) from Skyland Development Group LLC, and one (1) from Stiles Corporation for lease of the Property; and

WHEREAS, pursuant to Section 2 of Resolution No. 20-199, the City Commission accepted the bid of Stiles Corporation, subject to negotiations of a long term lease; and

WHEREAS, the City Commission finds that entering into a lease with Stiles Corporation is not advantageous to the City and is not the best use of the Property;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Recitals set forth above are true and correct and incorporated herein by this reference.

<u>SECTION 2</u>. That Resolution Nos. 20-81 and 20-199 are rescinded and authorization to act under said Resolutions is no longer of any further force or effect.

<u>SECTION 3</u>. That the City Manager is empowered and directed to take such actions as he deems appropriate to implement this Resolution.

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SECTION 4. That this Resolution shall take effect upon its final passage.

ADOPTED this 21st day of January, 2021.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI