

RESOLUTION NO. 21-03

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A PUBLIC PURPOSE PARTICIPATION AGREEMENT WITH BRIGHTLINE TRAINS FLORIDA LLC, AUTHORIZING EXECUTION OF THE PUBLIC PURPOSE PARTICIPATION AGREEMENT, AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale entered into a Real Estate Purchase and Exchange Agreement dated April 1, 2015, ("Real Estate Agreement"), pursuant to which the City received \$500,000 "which the City may use for improvements near or in the vicinity of" certain property that the City conveyed pursuant to the Real Estate Agreement; and

WHEREAS, the use of up to \$500,000 by Brightline Trains Florida LLC to improve railroad safety through grade crossing enhancements along the Brightline corridor serving the City of Fort Lauderdale will serve a legitimate public and municipal purpose;

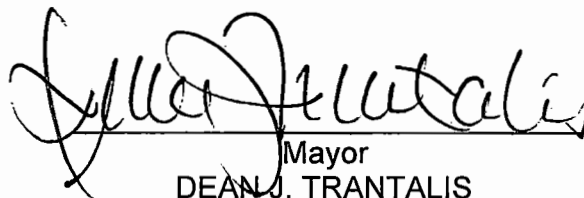
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The City Commission of the City of Fort Lauderdale, Florida, approves a Public Purpose Participation Agreement with Brightline Trains Florida LLC in substantially the form attached to Commission Agenda Memorandum 21-0050, and authorizes execution of the Public Purpose Participation Agreement.

SECTION 2. That if any clause, section, or other part of this resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this resolution shall not be affected thereby, but shall remain in full force and effect.

SECTION 3. That this Resolution shall be in full force and effect upon its adoption.

ADOPTED this 5th day of January, 2021.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk

JEFFREY A. MODARELLI

21-03