



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#21-0088**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** January 21, 2021

**TITLE:** Resolution Disposing of City-Owned Surplus Property located at 724 NW  
15th Way - **(Commission District 3)**

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**Recommendation**

Staff recommends the City Commission adopt a resolution declaring the property owned by the City of Fort Lauderdale located at 724 NW 15th Way as being no longer needed for public use and available for purchase in accordance with Section 8.04 of the City Charter.

**Background**

The property located at 724 NW 15th Way (Folio 504204280170), located in the Durrs neighborhood bounded on the south by NW 7th Street and on the east by NW 15th Terrace, is no longer needed for public use and it is being recommended to be offered for sale. A property map is attached as Exhibit 1. The site is approximately 5,625 square feet. Vance Real Estate Service performed an appraisal of the property and provided an “as-is” value of \$48,100. The resolution is structured to require a cash sale for no less than one hundred (100%) percent of the appraised value. The site is zoned RD-15 which is Medium Density Single-Family and Duplex.

The process of selling, leasing, or conveying city-owned property to private firms, persons, or corporations is outlined in Section 8.04 of the Charter. Pursuant to the Charter, in order to initiate the public disposal process for city-owned land, the City must first adopt a resolution declaring that the property is no longer needed for public use. Offers should be accompanied by cashier’s check in an amount equal to at least 10% of the offer. Under Section 8.04 of the Charter, the sale shall in no event be for less than 75% of the “appraised value of the property as determined by the City Commission.” A public notice in local newspapers of general circulation is required seven days after the resolution.

Offers shall be submitted to the Procurement Division of the Department of Finance no later than 2:00 pm on February 22, 2021, after an advertisement has been placed in the local newspaper. The advertisement will appear no later than seven days after the City Commission has adopted a resolution declaring the property is not needed for a public purpose and declaring that such property be offered for sale. An item will be scheduled on March 16, 2021 for the City Commission to consider a resolution accepting or rejecting the

best offer for the property. The successful bidder will be required to execute the Purchase Contract and Addendum, which shall be attached to the Resolution awarding the property to the successful bidder.

### **Resource Impact**

There is no fiscal impact associated with this item. There will be a positive fiscal impact at a future City Commission meeting upon approval of the bid award. At the conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

### **Attachments**

Exhibit 1 – Property Map

Exhibit 2 – Appraisal

Exhibit 3 – Resolution

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Prepared by: Angela Hughes, Assistant to the City Manager, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager