



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#21-0068

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: January 5, 2021

TITLE: Resolution Adopting a Public Hearing Date to Consider an Award and
Sale of City-Owned Property Located at 4270 SW 11 Street, Plantation,
Florida 33317 to the City of Plantation - **(Commission Districts 1, 2, 3
and 4)**

Recommendation

Staff recommends the City Commission adopt a resolution scheduling a date for a Public Hearing to consider the award and sale of City-owned property located at 4270 SW 11 Street, Plantation, Florida 33317 for \$265,000 to the City of Plantation pursuant to Section 8.02 of the Charter.

Background

The property located at 4270 SW 11 Street (Folio 504112000220), located in the Country Club Estates neighborhood in the City of Plantation bounded on the south by SW 11 Street and on the north by Peters Road, is no longer needed by the City of Fort Lauderdale and it is being recommended to be offered for sale to the City of Plantation. On January 8, 2020, the City Manager's Office received a letter of intent to purchase by the City of Plantation with the vision to create a gateway into the City of Plantation CRA Districts. The site is approximately 31,787 square feet and it is zoned RS-4K for Residential Single Family and Low Density (Exhibit 1). Vance Real Estate Service performed an appraisal of the property and provided an "as-is" value of \$265,000. The resolution is structured to require the sale to be for fair market value.

On June 2, 2020, the City Commission adopted Resolution No. 20-86 (Exhibit 2) declaring its intent to convey real property to the City of Plantation for public purposes. On July 7, 2020, and August 18, 2020, this item was deferred to provide the City of Plantation time for board approval of the purchase and modification of an ordinance. The process of selling city-owned property to public bodies is outlined in Section 8.02 of the Charter. The Charter requires that consideration of the Award and Sale occur during a publicly noticed meeting. Such notice shall be published in a newspaper of general circulation. The Public Hearing for consideration of the award as provided in the Resolution shall occur on February 2, 2021.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$265,000. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

| <i>Funds available as of January 5, 2021</i> | | | | | |
|---|-------------------------------------|---|---|--|------------------|
| ACCOUNT NUMBER | INDEX NAME (Program) | CHARACTER CODE/SUB- OBJECT NAME | AMENDED BUDGET (Character) | AMOUNT RECEIVED (Character) | AMOUNT |
| 146-MGR120201-N994 | Affordable Housing Trust Fund | Miscellaneous Revenues/ Affordable Housing | \$0 | \$26,268 | \$265,000 |
| TOTAL AMOUNT ► | | | | | \$265,000 |

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2024 initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We Are Prosperous*.

Attachments

Exhibit 1 – Property Map

Exhibit 2 – Resolution No. 20-86

Exhibit 3 – Resolution

Prepared by: Luisa Agathon, Senior Assistant to the City Manager
City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager