

RESOLUTION NO. 20-234

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE RECOMMENDATION OF THE PARKS, RECREATION AND BEACHES ADVISORY BOARD FOR THE PROPERTY ACQUISITION LOCATED AT SW 5TH COURT AND SW 12TH AVENUE, FORT LAUDERDALE, FLORIDA, 33312, AS PROVIDED FOR IN BOND RESOLUTION NO. 20-08; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on March 12, 2019, a referendum passed authorizing the City to issue up to \$200,000,000 of general obligation bonds for the purpose of financing parks and recreation projects ("Bond Referendum"); and

WHEREAS, the first installment of \$80,000,000, Series 2020A Bonds ("Bonds"), will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects; and

WHEREAS, the Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the first series of Bonds was approved by the City Commission by subsequent resolution (Resolution 20-08, January 7, 2020); provided, however, that prior to the City Commission's approval of a Parks and Recreation Project such project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board") and the Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds; and

WHEREAS, the Advisory Board held its meeting on August 26, 2020 and recommends approval for the acquisition of the property located at SW 5th Court and SW 12th Avenue, Fort Lauderdale, Florida, 33312 ("Subject Property") (Commission District 4). Folio Numbers – 5042-09-46-0010, 5042-09-46-0020, 5042-09-46-0030, 5042-09-46-0040, 5042-09-46-0050, 5042-09-46-0060, 5042-09-46-0070, 5042-09-46-0080, 5042-09-46-0090, 5042-09-46-0100, 5042-09-46-0110; and

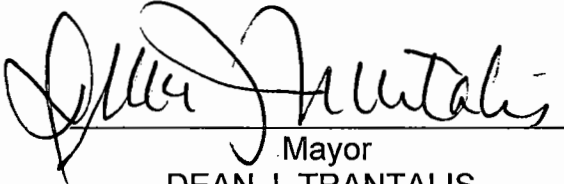
WHEREAS, such public hearing was duly held at the time and in the manner designated after notice of same was given by publication as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission accepts the recommendation of the Parks, Recreation and Beaches Advisory Board to acquire the Subject Property in accordance with the Bond Resolutions.

SECTION 2. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this 17th day of November, 2020.


Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI