

RESOLUTION NO. 20-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING MODIFICATIONS TO THE NORTHWEST-PROGRESSO-FLAGLER HEIGHTS COMMUNITY REDEVELOPMENT AREA PROPERTY AND BUSINESS IMPROVEMENT INCENTIVE; AND PROVIDING FOR AN EFFECTIVE DATE.

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WHEREAS, pursuant to Chapter 163, Part III of the Florida Statutes, the Community Redevelopment Plan for the Northwest-Progresso-Flagler Heights Community Redevelopment Area ("NPFH-CRA") was adopted in 1995 under Resolution 95-170, as subsequently amended; and

WHEREAS, on or around 2001, the Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency approved incentive programs to combat slum and blight and to stimulate economic development in the NPFH-CRA; and

WHEREAS, on June 7, 2016, the Ft. Lauderdale Community Redevelopment Agency ("CRA") approved revisions and additions to its incentive programs; and

WHEREAS, on April 17, 2018 through Resolution No. 18-03, the CRA approved additional changes to the incentive programs; and

WHEREAS, CRA staff has received application for funding for small businesses which applications exceed the maximum dollar limits established under the Property and Business Improvement Incentive; and

WHEREAS, as result of prior and current applications, staff recommends removing the dollar limit on loans under the Property and Business Improvement Incentive.

WHEREAS, at the August 11, 2020 meeting of the NPFH-CRA Redevelopment Advisory Board, the Board recommended approval of the modification to the Property and Business Improvement Incentive.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY.

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this

Resolution.

SECTION 2. That the Board of Commissioners hereby approves the revised Property and Business Improvement Incentive as described in CAM 20-0855.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

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Chair  
DEAN J. TRANTALIS

ATTEST:

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CRA Secretary  
JEFFREY A. MODARELLI